



MARKET RELEASE

14 October 2016

Paringa Resources Limited

TRADING HALT

The securities of Paringa Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 18 October 2016 or when the announcement is released to the market.

Security Code: PNL

Dale Allen

Senior Adviser, Listings Compliance (Perth)

14 October 2016

Mr Mauro Piccini
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

Dear Mauro

REQUEST FOR TRADING HALT

Paringa Resources Limited (ASX: PNL) requests an immediate voluntary trading halt to the Company's securities, pending an announcement regarding results from recent drilling at the Company's proposed Poplar Grove Mine.

The Company requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on Tuesday 18 October 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Greg Swan
Company Secretary