

## ASX Announcement

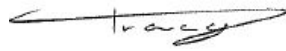
1 July 2016

# Lapse of Unquoted Securities

Gryphon Minerals Limited ('Company') advises that in accordance with clause 13.1 of the Company's Equity Incentive Plan the following unquoted securities lapsed without exercise at 5pm (WST) on 30 June 2016:

Number	Instrument	ASX Code	Exercise Price	Expiry Date
1,112,500	Share Appreciation Rights	GRYAY	\$0.235	31 Dec 2016

Yours faithfully,  
Gryphon Minerals Limited



Carl Travaglini  
Company Secretary

### Corporate Directory

Non-Executive Chairman  
Mel Ashton

Managing Director  
Stephen Parsons

Non-Executive Directors  
Didier Murcia  
Bruce McFadzean

Company Secretary  
Carl Travaglini

### Contact Details

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### ASX CODE

GRY

[www.gryphonminerals.com.au](http://www.gryphonminerals.com.au)