



ASX Release  
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## **IODM appoints new Board member**

IODM Limited (ASX: IOD; “IODM” or “the Company”) announced today that highly respected finance and equities executive Dr. Paul Kasian has been appointed to the company's Board as a non-executive director.

IODM chairman Mark Reilly said it had been the intention of the board to appoint a new director with significant funds management and investment experience.

“Paul brings a deep understanding on the key drivers for companies in generating shareholder value.

“The timing of Paul’s appointment fits perfectly with our strategic growth plans, providing us with expertise in business leadership and commercial equity markets.

“The news coincides with the recent assembly of our national sales team, while our pipeline of contractual opportunities with major Australian banks, national credit management providers and other financial institutions continues to strengthen,” Mr. Reilly said.

Dr. Kasian, who will commence in the role immediately, said IODM was entering an exciting time in its sales and marketing evolution.

“The company is set to launch national sales and marketing initiatives for its innovative debtor management software,” he said.

Mr. Reilly said the insights Dr. Kasian offered from working with other domestic and international listed companies to successfully manage funds would prove invaluable.

### **Professional bio, Dr. Paul Kasian**

Dr. Kasian holds a PhD in Microbiology and a Master of Business Administration, both from the University of Melbourne. He is currently a non-executive director of Genetic Technologies Limited and a member of the Australian Institute of Company Directors. He has held senior leadership positions in a number of investment groups including:

- Chief Investment Officer at HSBC Asset Management;
- Head of HSBC Global Financial Team;
- Founding Director Accordius; and
- Founding Director Wallara Asset Management.

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## About IODM

IODM is a software platform that fully automates the debtor management process to get cash off the balance sheet and into the bank account, drastically improving velocity to cash flow. Through a single monthly fee, what normally takes hours to manage now only takes minutes, giving businesses control of all the parameters of the accounts receivable cycle. IODM interfaces with key accounting packages, and has 40+ partners across Australia. IODM is headquartered in Melbourne.

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