Appendix 3D

Rule 3.8A

Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
BlackWall Property Trust	109 684 773

We (the entity) give ASX the following information.

1 Date that an Appendix 3C or the last 7 Appendix 3D was given to ASX

7 July 2015

ETrade

Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1	Column 2
(Details announced to market in Appendix 3C or last Appendix 3D)	(Details of change to buy-back proposals)

Commsec

On-market buy-back

- 2 Name of broker who will act on the company's behalf
- 3 Deleted 30/9/2001.
- 4 If the company/trust intends to buy back a maximum number of shares/units – that number

Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.

4,669,333	5,783,458
Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)

5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back

3,333,513	5,783,458

⁺ See chapter 19 for defined terms.

6	If the company/trust intends to buy- back shares/units within a period of time – that period of time; if the company/trust intends that the buy- back be of unlimited duration - that intention	12 month	12 month
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	None.	None.

All buy-backs

8 Any other change

N/A N/A

9 Reason for change

Buy-back period given in 3C lodged on 7 July 2015 expired.

10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg*, *details* of any proposed takeover bid)

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N/A

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

	Celi
Sign here:	
Print name:	Caroline Raw

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⁺ See chapter 19 for defined terms.