

Seymour Whyte Limited ACN 105 493 203

ASX Announcement

16 September 2016

SWL JV AWARDED CONTRACT FOR BRUCE HIGHWAY UPGRADE

Diversified contractor Seymour Whyte Limited (ASX: SWL) is pleased to announce that its 50/50 joint venture with civil construction company Fulton Hogan has been awarded the contract to design and construct the Bruce Highway Upgrade – Caloundra Road to Sunshine Motorway in Queensland.

Seymour Whyte Managing Director and Chief Executive Officer Mr John Kirkwood said the contract value for the joint venture was \$442 million—of which Seymour Whyte's share was \$221 million, strengthening its order book to \$620 million.

"This is a significant contract that supports our strategic plan to continue diversifying into major design and construct projects. We look forward to working collaboratively with the Department of Transport and Main Roads, Fulton Hogan, other partners and local communities to deliver an innovative design with quality execution on this important project."

The Queensland and Commonwealth Government-funded Bruce Highway Upgrade – Caloundra Road to Sunshine Motorway includes a six-lane divided highway and major upgrades of the Caloundra Road and Sunshine Motorway interchanges.

Detailed design will now be undertaken before construction commences in mid-2017; completion is scheduled for 2020.

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Note to editors: Seymour Whyte Limited is an ASX listed company providing infrastructure services to the transport, utilities and resources sectors across Australia. Seymour Whyte Limited is the holding company of Seymour Whyte Constructions Pty Ltd and Rob Carr Pty Ltd.