### **Form 604**

#### **Corporations Act 2001**

Section 671B

# Notice of change of interests of substantial holder

To: Company Name/Scheme Metcash Limited

1 Thomas Holt Drive

Macquarie Park NSW 2113

ACN/ARSN

112 073 480

1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co

ACN/ARSN (if applicable) ACN 064 523 619

There was a change in the interests of the

substantial holder on 30/05/2016

The previous notice was given to the company on 24/05/2016

The previous notice was dated 24/05/2016

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice Person's votes (5)		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary	71,155,415	7.66%	60,335,519	6.50%	

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature change (6)	of	Consideration given in relation to change (7)	Class number securities affected	and of	Person's affected	votes
See Annexure B								

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant	Registered	Person	Nature of	Class and	Person's		
interest	holder of securities	entitled to be	relevant interest (6)	number of securities	votes		
		registered as holder					
(8)							
See Annexure C							

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Related bodies corporate

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39 Gateway 1 Macquarie Place Sydney NSW 2000

Signature			
print name	Robert Osborn	capacity	Director
sign here		date	1 June 2016

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

#### Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 1 June 2016.

Robert Osborn 1 June 2016 Director Dated

### Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd

Lazard Group LLC

Lazard Frères & Co LLC

Lazard Asset Management LLC

Lazard Brothers & Co., Ltd.

Lazard Asset Management (Canada), Inc.

Lazard Pension Management, Inc

Lazard Asset Management Limited, London

Lazard Japan Asset Management KK

Deutsche Lazard Asset Management Holding GmbH

Lazard Asset Management (Deutschland) GmbH

Lazard Funds Marketing GmbH, Frankfurt

Lazard Alternatives LLC

Lazard Investment Funds Limited, Dublin

Lazard Fund Managers (Ireland) Limited

Lazard Fund Managers Limited, London

Lazard Debt Recovery Management LLC

LAMP Administration Pty Ltd

Lazard Pty Ltd

Lazard Asset Management (Hong Kong) Limited

Lazard Korea Asset Management Co. Ltd

Lazard Asset Management Securities LLC

Lazard Asset Management (Singapore) Pte Ltd

Lazard Asset Management Schweiz AG

# Annexure 'B'

This is Annexure B of 5 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 1 June 2016.

Robert Osborn 1 June 2016 Director Dated

Lazard Asset Management Pacific Co ACN: 064 523 619

Date of change	Person whose relevent interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All ordinary securities)	Person's votes affected (All ordinary securities)
23/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,051,205.39	526,533	526,533
23/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 234,948.37	117,688	117,688
23/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 317,831.51	159,205	159,205
23/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 89,594.93	44,879	44,879
23/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 110,199.43	55,200	55,200
23/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 1,133,518.88	567,791	567,791
23/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 630,704.06	315,926	315,926
23/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 328,911.35	164,755	164,755
23/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 148,437.83	74,354	74,354
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 32,217.33	16,287	16,287
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 7,201.91	3,641	3,641
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 9,741.66	4,925	4,925
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 2,745.46	1,388	1,388
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 3,378.44	1,708	1,708
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 34,741.63	17,564	17,564
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 19,331.02	9,773	9,773
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 10,081.87	5,097	5,097
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 4,549.41	2,300	2,300
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 125,045.53	63,554	63,554
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 27,946.22	14,205	14,205
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 37,804.61	19,216	19,216
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 10,657.14	5,417	5,417
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 13,108.46	6,663	6,663
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 134,830.42	68,534	68,534
24/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 75,021.00	38,133	38,133
24/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 39,122.74	19,886	19,886
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 17,656.98	8,975	8,975
24/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 765,151.67	389,769	389,769
24/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 170,988.18	87,119	87,119
24/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 231,307.73	117,852	117,852
24/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 65,204.71	33,222	33,222
24/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 80,199.72	40,862	40,862
24/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 824,941.06	420,310	420,310
24/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 459,006.06	233,865	233,865
24/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 239,372.45	121,961	121,961
24/05/2016	associates listed in Annexure A	Sell	\$ 108,026.83	55,040	55,040

Lazard Asset Management Pacific Co and its	Date of change	Person whose relevent interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All ordinary securities)	Person's votes affected (All ordinary securities)
25/05/2016   associates listed in Annexure A   Sell   \$ 87.738.34   43.977   44.	25/05/2016	associates listed in Annexure A	Sell	\$ 392,556.81	196,751	196,751
25/05/2016   associates listed in Annexure A   Sell   \$ 118,690.26   59,491   59	25/05/2016	associates listed in Annexure A	Sell	\$ 87,738.34	43,977	43,977
25/05/2016   associates listed in Annexure A   Sell   \$ 48,562.64   24,341   22   25/05/2016   associates listed in Annexure A   Sell   \$ 33,467.77   16,770   11   12   12   12   12   12   12   1	25/05/2016	associates listed in Annexure A	Sell	\$ 118,690.26	59,491	59,491
25/05/2016   associates listed in Annexure A   Sell   \$ 33,457.77   16,770   1/2	25/05/2016	associates listed in Annexure A	Sell	\$ 48,562.64	24,341	24,341
25/05/2016   associates listed in Annexure A   Sell   \$ 41,152.85   20,627   21, 25/05/2016   associates listed in Annexure A   Sell   \$ 423,295.57   212,168   21, 25/05/2016   associates listed in Annexure A   Sell   \$ 235,527.09   118,053   111, 25/05/2016   associates listed in Annexure A   Sell   \$ 235,527.09   118,053   111, 25/05/2016   associates listed in Annexure A   Sell   \$ 235,527.09   118,053   111, 25/05/2016   associates listed in Annexure A   Sell   \$ 122,828.10   61,565   6.	25/05/2016	associates listed in Annexure A	Sell	\$ 33,457.77	16,770	16,770
25/05/2016   associates listed in Annexure A   Sell   \$ 423,295.57   212,168   215   25/05/2016   associates listed in Annexure A   Sell   \$ 235,527.09   118,053   118   225/05/2016   associates listed in Annexure A   Sell   \$ 122,828.10   61,565   6.0   225/05/2016   associates listed in Annexure A   Sell   \$ 55,431.76   27,784   225/05/2016   associates listed in Annexure A   Sell   \$ 55,431.76   27,784   225/05/2016   associates listed in Annexure A   Sell   \$ 55,431.76   27,784   225/05/2016   associates listed in Annexure A   Sell   \$ 217,616.40   109,614   109,6	25/05/2016	associates listed in Annexure A	Sell	\$ 41,152.85	20,627	20,627
25/05/2016   associates listed in Annexure A   Sell   \$ 235,527.09   118,053   118   129/05/2016   associates listed in Annexure A   Sell   \$ 122,828.10   61,565   6.   126/05/2016   associates listed in Annexure A   Sell   \$ 122,828.10   61,565   6.   126/05/2016   associates listed in Annexure A   Sell   \$ 55,431.76   27,784   2.   126/05/2016   associates listed in Annexure A   Sell   \$ 217,616.40   109,614   109   10	25/05/2016	associates listed in Annexure A	Sell	\$ 423,295.57	212,168	212,168
25/05/2016   associates listed in Annexure A   Sell   \$ 122,828.10   61,565   6.	25/05/2016	associates listed in Annexure A	Sell	\$ 235,527.09	118,053	118,053
Lazard Asset Management Pacific Co and its associates listed in Annexure A   Sell   \$ 217,616.40   109,614   109,614   109,612,600,600,600,600,600,600,600,600,600,60	25/05/2016	associates listed in Annexure A	Sell	\$ 122,828.10	61,565	61,565
Lazard Asset Management Pacific Co and its associates listed in Annexure A	25/05/2016	associates listed in Annexure A	Sell	\$ 55,431.76	27,784	27,784
Lazard Asset Management Pacific Co and its associates listed in Annexure A	25/05/2016	associates listed in Annexure A	Sell	\$ 217,616.40	109,614	109,614
25/05/2016   associates listed in Annexure A   Sell   \$ 65,795.43   33,143   3;	25/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 48,637.36	24,500	24,500
Lazard Asset Management Pacific Co and its associates listed in Annexure A   Sell   \$ 18,547.70   9,343   9,343   9,343   25,05/2016   Sasociates listed in Annexure A   Sell   \$ 22,813.90   11,492   1.32,05/2016   Sasociates listed in Annexure A   Sell   \$ 234,656.39   118,203   118,	25/05/2016	associates listed in Annexure A	Sell	\$ 65,795.43	33,143	33,143
Lazard Asset Management Pacific Co and its associates listed in Annexure A   Sell   \$ 22,813.90   11,492   1:	25/05/2016	associates listed in Annexure A	Sell	\$ 26,921.27	13,561	13,561
Lazard Asset Management Pacific Co and its   Sell   \$ 234,656.39   118,203   118   118,203   118   118,203   118   118,203   118   118,203   118   118,203   128,203   128,203   128,203   128,203   128,203   128,203   128,203,203,203   128,203,203,203   128,203,203,203   128,203,203,203   128,203,203,203   128,203			Sell	\$ 18,547.70	9,343	9,343
Lazard Asset Management Pacific Co and its associates listed in Annexure A   Sell   \$ 130,566.48   65,770   65	25/05/2016	associates listed in Annexure A	Sell	\$ 22,813.90	11,492	11,492
Lazard Asset Management Pacific Co and its   Sell   \$ 68,090.31   34,299   34			Sell	\$ 234,656.39	118,203	118,203
Lazard Asset Management Pacific Co and its associates listed in Annexure A   Sell   \$ 30,728.88   15,479   19	25/05/2016		Sell	\$ 130,566.48	65,770	65,770
Lazard Asset Management Pacific Co and its associates listed in Annexure A   Sell   \$ 532,949.79   267,806   267,8		Lazard Asset Management Pacific Co and its	Sell	\$ 68,090.31	34,299	34,299
Lazard Asset Management Pacific Co and its associates listed in Annexure A   Sell   \$ 119,114.60   59,859   5		Lazard Asset Management Pacific Co and its				15,479
Lazard Asset Management Pacific Co and its associates listed in Annexure A   Sell   \$ 161,133.75   80,975   80,975   80,000	26/05/2016	Lazard Asset Management Pacific Co and its	Sell	\$ 532,949.79	267,806	267,806
Lazard Asset Management Pacific Co and its   associates listed in Annexure A   Sell   \$ 65,930.02   33,132   33   32   33   23   24   25   26   25   26   25   26   26   27   27   27   27   27   27	26/05/2016	Lazard Asset Management Pacific Co and its		\$ 119,114.60	59,859	59,859
Lazard Asset Management Pacific Co and its associates listed in Annexure A Sell \$ 45,421.91 22,826 22 26,05/2016 associates listed in Annexure A Sell \$ 55,868.98 28,076 26 26,05/2016 associates listed in Annexure A Sell \$ 55,868.98 28,076 26 26,05/2016 associates listed in Annexure A Sell \$ 574,670.91 288,791 286 26,05/2016 associates listed in Annexure A Sell \$ 319,752.25 160,686 160 26,05/2016 associates listed in Annexure A Sell \$ 319,752.25 160,686 160 26,05/2016 associates listed in Annexure A Sell \$ 166,751.30 83,798 82 26,05/2016 associates listed in Annexure A Sell \$ 75,254.79 37,818 32 27/05/2016 associates listed in Annexure A Sell \$ 3,096.17 1,559 27,594 77,594 77,594 77,594 77,594 77,594		Lazard Asset Management Pacific Co and its			80,975	80,975
Lazard Asset Management Pacific Co and its associates listed in Annexure A   Sell   \$ 55,868.98   28,076   28		Lazard Asset Management Pacific Co and its				33,132
Lazard Asset Management Pacific Co and its associates listed in Annexure A         Sell         \$ 574,670.91         288,791         288           26/05/2016         Lazard Asset Management Pacific Co and its associates listed in Annexure A         Sell         \$ 319,752.25         160,686         16           Lazard Asset Management Pacific Co and its associates listed in Annexure A         Sell         \$ 166,751.30         83,798         83           Lazard Asset Management Pacific Co and its associates listed in Annexure A         Sell         \$ 75,254.79         37,818         33           Lazard Asset Management Pacific Co and its associates listed in Annexure A         Buy         \$ 3,096.17         1,559         30           Lazard Asset Management Pacific Co and its associates listed in Annexure A         Buy         \$ 3,096.17         1,559         30           Lazard Asset Management Pacific Co and its associates listed in Annexure A         Sell         \$ 153,852.21         77,594         77		Lazard Asset Management Pacific Co and its				22,826
Lazard Asset Management Pacific Co and its 26/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 26/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 26/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 26/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 27/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 27/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 27/05/2016 associates listed in Annexure A  Sell \$ 319,752.25  160,686 160  83,798 83  85  85  85  85  85  85  85  85  85		Lazard Asset Management Pacific Co and its				28,076
Lazard Asset Management Pacific Co and its 26/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 26/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 26/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 27/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 27/05/2016 associates listed in Annexure A  Sell \$ 166,751.30 83,798 83  Sell \$ 75,254.79 37,818 33  Example 18		Lazard Asset Management Pacific Co and its				288,791
Lazard Asset Management Pacific Co and its 26/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its 27/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its associates listed in Annexure A  Lazard Asset Management Pacific Co and its 27/05/2016 associates listed in Annexure A  Sell \$ 75,254.79 37,818 33  T,559 37,594 77,594 77,594		Lazard Asset Management Pacific Co and its				160,686
Lazard Asset Management Pacific Co and its 27/05/2016 associates listed in Annexure A  Lazard Asset Management Pacific Co and its Lazard Asset Management Pacific Co and its 27/05/2016 associates listed in Annexure A  Sell \$ 153,852.21  77,594  78		Lazard Asset Management Pacific Co and its				83,798
Lazard Asset Management Pacific Co and its 27/05/2016 associates listed in Annexure A Sell \$ 153,852.21 77,594 77		Lazard Asset Management Pacific Co and its				37,818
		Lazard Asset Management Pacific Co and its	-			1,559
		Lazard Asset Management Pacific Co and its				77,594
Lazard Asset Management Pacific Co and its		Lazard Asset Management Pacific Co and its				17,344
Lazard Asset Management Pacific Co and its		Lazard Asset Management Pacific Co and its				23,462
Lazard Asset Management Pacific Co and its		Lazard Asset Management Pacific Co and its				19,738 6,614

Date of change	Person whose relevent interest changed	Nature of change	Considera given in rela to chang AUD	tion ation	Class and number of securities affected (All ordinary securities)	Person's votes affected (All ordinary securities)
27/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 16,12	28.34	8,135	8,135
27/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 165,89		83,674	83,674
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	,	03.27	46,557	46,557
27/05/2016	Lazard Asset Management Pacific Co and its				,	,
27/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 48,13	37.19	24,280	24,280
27/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 21,72	23.20	10,957	10,957
27/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 88,28	87.79	44,338	44,338
27/05/2016	associates listed in Annexure A	Sell	\$ 19,73	32.25	9,910	9,910
27/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 26,69	93.28	13,406	13,406
27/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 22,4	56.13	11,278	11,278
27/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 7,5	24.53	3,779	3,779
	Lazard Asset Management Pacific Co and its associates listed in Annexure A					
27/05/2016	Lazard Asset Management Pacific Co and its	Sell		54.83	4,648	4,648
27/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 95,20	00.62	47,812	47,812
27/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 52,9	70.43	26,603	26,603
27/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 27,62	25.14	13,874	13,874
27/05/2016	associates listed in Annexure A	Sell	\$ 12,40	66.55	6,261	6,261
27/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,211,5	19.98	609,338	609,338
27/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 270,73	38.26	136,196	136,196
27/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 366,24	46.86	184,242	184,242
27/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 308,1		154,998	154,998
27/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell				,
	Lazard Asset Management Pacific Co and its		,		51,937	51,937
27/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 126,98	86.34	63,881	63,881
27/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 1,306,19	91.43	657,085	657,085
27/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 726,78	80.63	365,610	365,610
27/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 379,0	16.86	190,666	190,666
27/05/2016	associates listed in Annexure A	Sell	\$ 171,0	49.18	86,047	86,047
30/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 592,1	76.66	294,163	294,163
30/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 132,3	54.06	65,750	65,750
30/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 179,04		88,945	88,945
30/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 150,62		74,826	74,826
	Lazard Asset Management Pacific Co and its					
30/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell		71.68	25,073	25,073
30/05/2016	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$ 62,0	78.58	30,839	30,839
30/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 638,54	48.47	317,214	317,214
30/05/2016	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$ 355,29	94.68	176,501	176,501
30/05/2016	associates listed in Annexure A	Sell	\$ 185,28	85.62	92,045	92,045
30/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 83,6	19.58	41,540	41,540
30/05/2016	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 242,99	96.83	121,869	121,869

Date of change	Person whose relevent interest changed	Nature of change	giv	onsideration en in relation to change AUD	Class and number of securities affected (All ordinary securities)	Person's votes affected (All ordinary securities)
	Lazard Asset Management Pacific Co and its					
30/05/2016	associates listed in Annexure A	Sell	\$	54,301.45	27,239	27,239
	Lazard Asset Management Pacific Co and its					
30/05/2016	associates listed in Annexure A	Sell	\$	73,457.18	36,848	36,848
	Lazard Asset Management Pacific Co and its					
30/05/2016	associates listed in Annexure A	Sell	\$	61,797.08	30,999	30,999
	Lazard Asset Management Pacific Co and its					
30/05/2016	associates listed in Annexure A	Sell	\$	20,706.67	10,387	10,387
	Lazard Asset Management Pacific Co and its					
30/05/2016	associates listed in Annexure A	Sell	\$	25,469.20	12,776	12,776
	Lazard Asset Management Pacific Co and its					
30/05/2016	associates listed in Annexure A	Sell	\$	261,984.25	131,418	131,418
	Lazard Asset Management Pacific Co and its					
30/05/2016	associates listed in Annexure A	Sell	\$	145,770.08	73,122	73,122
	Lazard Asset Management Pacific Co and its				·	·
30/05/2016	associates listed in Annexure A	Sell	\$	76,018.86	38,133	38,133
	Lazard Asset Management Pacific Co and its				·	,
30/05/2016	associates listed in Annexure A	Sell	\$	34,306.46	17,209	17,209

# Annexure 'C'

This is Annexure C of 2 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 1 June 2016.

Robert Osborn 1 June 2016 Director Dated

Lazard Asset Management Pacific Co ACN: 064 523 619

### Form 604 Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Ordinary)	Person's votes (Ordinary)
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	The Bank of New York Mellon	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	16,220,916	16,220,916
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citi Bank	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	3,804,773	3,804,773
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Northern Trust	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	4,952,953	4,952,953
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	360,400	360,400
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	3,841,797	3,841,797
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,559	1,559
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	877	877
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,618	2,618
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,019,184	1,019,184
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,749,666	1,749,666
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	77,317	77,317
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Mellon Trust	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	299,861	299,861
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	13,181,327	13,181,327
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	7,399,258	7,399,258
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	5,114,749	5,114,749
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,308,264	2,308,264