



Notification of Consolidation/Split

Announcement Summary

Entity name

NAMIBIAN COPPER NL

Applicable security for the reorganisation

NCO	ORDINARY FULLY PAID
NCOO	OPTION EXPIRING 30-APR-2019

Announcement Type

New Announcement

Date of this announcement

Wednesday June 29, 2016

Reorganisation type

Security consolidation

Effective Date

Friday July 22, 2016

Record Date

Monday July 25, 2016

Issue Date

Tuesday August 2, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

NAMIBIAN COPPER NL

1.2 *Registered Number Type

ABN

Registration Number

52118913232

1.3 *ASX issuer code

NCO

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday June 29, 2016

1.6 *Securities affected by the reorganisation



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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Wednesday July 20, 2016	Actual	
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday July 25, 2016

3.2 Date of +security holder meeting

Wednesday July 20, 2016

3.3 Last day for trading in the pre-re-organised +securities

Thursday July 21, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday July 22, 2016

3.5 Record date

Monday July 25, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday July 26, 2016



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday August 2, 2016

3.8 Trading starts on a normal T+2 basis

Wednesday August 3, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday August 5, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 10

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code NCO	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 877,929,931	Number on issue after reorganisation 87,792,993	Estimate/Actual Actual
*ASX +Security Code NCOO	*ASX +Security Description OPTION EXPIRING 30-APR-2019		
Quoted/unquoted Quoted	Number on issue before reorganisation 240,760,719	Number on issue after reorganisation 24,076,072	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code NCOO	*ASX +Security Description OPTION EXPIRING 30-APR-2019
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Quoted/unquoted	Exercise price before reorganisation	Exercise price after reorganisation
Quoted	AUD 0.01500000	AUD 0.15000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

The Consolidation figures do not include 50,000,000 pre-Consolidation Shares and 50,000,000 pre-Consolidation Options to Richmond Advisory pursuant to Resolution 2 of the General Meeting of 20 July 2016.

The pre-Consolidation Shares inclusive of those to be issued to Richmond Advisory will be 927,929,931. The post-Consolidation Shares inclusive of those to be issued to Richmond Advisory will be 92,792,993.

The pre-Consolidation Options inclusive of those to be issued to Richmond Advisory will be 290,760,719. The post-Consolidation Options inclusive of those to be issued to Richmond Advisory will be 29,076,072.

6.2 Additional information for inclusion in the Announcement Summary