

ESTIMATED PORTFOLIO RETURN – JULY 2016

Glennon Small Companies Ltd (ASX:GC1) is pleased to provide an estimate of the gross portfolio performance for July 2016.

Gross portfolio return for July 2016	+9.4%
Gross portfolio return since listing	+26.8%

This estimate should be considered only as a guide to the actual performance. There are various adjustments, including fees, expenses and tax, which will be incorporated in the monthly NTA, due to be announced by 14th August 2016.

Michael Glennon

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Chairman, Glennon Small Companies Limited