

23 August 2016

**GEOPACIFIC RESOURCES LIMITED**

ACN 003 208 393

**ASX Code: GPR**

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**DIRECTORS**

Chairman: Milan Jerkovic

Managing Director: Ron Heeks

Non-Exec Director: Mark Bojanjac

Company Secretary: John Lewis

**PROJECTS**

PAPUA NEW GUINEA:

Woodlark Gold

CAMBODIA:

Kou Sa Copper

FIJI:

Sabeto/Vuda Gold-Copper

Rakiraki Gold

Nabila Copper-Gold

## PLACEMENT UNDER LISTING RULE 7.1A

As announced on 18 August 2016 the Company undertook a placement of approximately \$15.0 million, at an issue price of \$0.043 per share, with a select group of professional and sophisticated investors.

As part of this placement, on 23 August 2016, the Company issued 54,251,733 shares pursuant to Listing Rule 7.1 and 84,959,358 shares pursuant to Listing Rule 7.1A.

The funds raised from this placement will be invested by the Company into its exploration activities at its Woodlark Island Gold Project, its Kou Sa project in Cambodia, its Fiji projects and for general working capital.

The following information is provided in accordance with Listing Rule 7.1A.4 (b) with respect to the above placement:

**(a) Details of the dilution to shareholders of ordinary securities caused by the issue;**

Dilution to existing shareholders as a result of the issue under Listing Rule 7.1A is 9.1 %.

**(b) A statement of the reason why the securities were issued as a placement pursuant to Listing Rule 7.1A;**

The Company issued shares to institutional and sophisticated investors as it was considered to be a more efficient and expedient method for raising funds to achieve its stated objectives. The placement did not expose the Company to market volatility that might have been experienced over a more protracted raising process such as a rights issue.

**(c) Details of any underwriting agreements**

No underwriting agreements were in place for the placement.

**(d) Any other fees and costs incurred in connection with the issue**

Fees and costs incurred by Geopacific in connection with the Listing Rule 7.1A placement were \$182,663.

**For and on behalf of the Board**

John Lewis

Company Secretary