

ASX ANNOUNCEMENT

8 April 2016

TikForce Reinstatement to the ASX

Highlights:

- Successfully raises \$4.5 million & completes reverse takeover of Palace Resources Limited
- Change of name from Palace Resources Limited to TikForce Limited and reinstatement of the Company to the ASX on 8th of April 2016
- Trading in TikForce stock to commence on the 12th April 2016 under new ASX code “TKF”
- TikForce has sufficient funding to commercialise its unique human resource (HR) technology platform and become profitable on a sustainable basis

Tikforce Limited (ASX: TKF, ‘the Company’) is pleased to announce that it has been reinstated to the ASX and its shares will commence trading on 12th April 2016 following the successful capital raising and reverse takeover of Palace Resources Limited.

The transaction was approved by shareholders at the general meeting on 12th August 2015. The particulars of the Company’s corporate directory are tabled below:

Name	ASX Listed entity: TikForce Limited
	ASX code: TKF
	ABN 74 106 240 475
Directors	Mr Peter Woods OAM - Non – Executive Chairman
	Mr Ian Murie Non – Non - Executive Director
	Mr Roland Berzins – Non Executive Director / Company Secretary
Chief Executive Officer	Mr Kevin Baum
Registered office	Suite 4 – 16 Ord Street Wet Perth WA 6005
Telephone Number	+61 1800 732 543
Facsimile	+61 8 9486 1011
Email	office@tikforce.com
Website	tikforce.com
Postal Address	PO Box 1779 West Perth WA 6872

The commencement of trading on Tuesday will be under the new ASX ticker code of “TKF” and the change of ticker is to reflect the new trading name of the entity.

The capital raising of \$4.5 million to complete the transaction will give TikForce sufficient capital to complete the rollout of its HR technology platform, become profitable on a sustainable basis and to expand the business.

TikForce Limited

Suite 2
16 Ord Street
West Perth
Western Australia

PO Box 1779
West Perth, WA 6879

p 1800732543
w tikforce.com

abn 74 106 240 475



For further information, contact:

Roland Berzins
Company Secretary
8 April 2016

Media enquiries:
Ben Grubb
Email: ben.grubb@mcpartners.com.au
Mobile: +61 414 197 508

About TikForce

Tikforce is a Human Resource technology platform that provides businesses a more efficient and complete solution for workforce identity, compliance checks and credentials and qualification screening.

The TikForce platform, Tik.me, is faster, cheaper, lower risk and more comprehensive than traditional systems.

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