

MOBILE INDUSTRY SENIOR EXECUTIVES JOIN SYNTONIC BOARD

Highlights:

- **Steve Elfman, former President of Sprint, a major U.S. telecommunications company, to be appointed as Director, bringing extensive experience in the wireless industry**
- **Chris Gabriel, former Chief Executive Officer of Zain Africa and Top-100 Global Telco Influencer, also to be appointed as Director**
- **Dr. Kevin Packingham, former Chief Product Officer for Samsung Telecommunications America, to be appointed as Advisor**

Seattle, United States – Syntonic Limited (“Syntonic” or “Company”) (SYT.ASX), a mobile platform and services provider, is pleased to announce the appointments of Messrs. Steve Elfman and Chris Gabriel as Non-Executive Directors of the Company. In addition, Dr. Kevin Packingham will be appointed to the Advisory Board of the Company’s subsidiary, Syntonic Wireless, Inc., and Mr. Mark Pearce will resign as Non-Executive Director. These changes will take effect on or about 5 October 2016.

Mr. Elfman has over 20 years’ experience working in the wireless industry and brings unparalleled knowledge in wireless infrastructure and mobile applications, holding several executive leadership positions at leading U.S. carriers. He founded and currently serves as Executive Managing Partner at Argyle Griffin Group after retiring from his six-year post as President of Network Operations and Wholesale at Sprint. Prior to joining Sprint, Mr. Elfman was Executive VP of Mobile at InfoSpace until its sale to Motricity and was Senior VP and CIO of AT&T Wireless. Mr. Elfman currently sits on the Board of Goodman Networks, Affirmed Networks, Smith Micro Software, and until recently Brite:Bill, a software company purchased by Amdocs.

Mr. Gabriel is based in Sydney and brings deep, hands-on experience leading international businesses in the mobile technology and telecommunications industry. As Chairman of Australian mobile technology group, Alive Mobile, Mr. Gabriel delivered a four-fold revenue increase in 12 months; and in three years as CEO at telco Zain Africa, he doubled revenue and customer numbers and more than tripled its value to \$10.7 billion when sold to Bharti Airtel. In addition, Mr. Gabriel was instrumental in the success of several mobile-focused companies, including Call Journey, Shaka Mobile, and Bahrain Telecommunications Company. His proven ability to grow companies globally comes at a pivotal time for Syntonic following its successful listing on the Australian Securities Exchange and expansion in Southeast Asia and beyond.

“As we continue to ramp up expansion efforts into international markets, it’s imperative that we complement our leadership team with highly experienced mobile veterans with the industry acumen to take us to the next level,” said Gary Greenbaum, CEO and Managing Director of Syntonic. *“The addition of both Messrs. Elfman and Gabriel to our Board of Directors makes a strong statement to the power of our consumer-facing and enterprise offering. We’ll immediately capitalize on more than 40 years of extensive industry experience to solidify our position as a proven leader in mobile innovation.”*

Mr. Elfman said *“My decision to join Syntonic’s Board of Directors was very deliberate, driven by my assessment of the company’s product strategy and the executive team’s long-term vision. Syntonic is well positioned to make a big impact on the way mobile data is consumed and used for business intelligence. The road ahead looks bright and I’m excited to see what we can accomplish.”*

WWW.SYNTONIC.COM

Mr. Gabriel said “After working in the telco and mobile industry for decades, I’ve only seen a handful of companies like Syntonic with the potential to succeed based on the widespread global impact the technology can have on massive populations of people. Syntonic is on the right track, and I’m ready to jump in on the board with strategies and ideas to help strengthen their position as a leading provider of sponsored data solutions.”

Another tenured mobile professional, Dr. Kevin Packerham will join the Advisory Board of Syntonic’s U.S. subsidiary, Syntonic Wireless, Inc., to help expand Syntonic’s operator network and accelerate product development, marketing and sales. Dr. Packerham served as the Executive Vice President of Product Management for Cablevision Systems, where he managed the entire portfolio of video, broadband, voice, and wireless services. Throughout his career, Dr. Packerham has held several executive positions including, the Chief Product Officer for Samsung Telecommunications America, where he helped launch flagship products such as the Galaxy Note, Galaxy S III, and Galaxy S4. Dr. Packerham was the CEO of Amerilink Telecom Corporation and also spent over ten years at Sprint Nextel Corporation. He will be joining Messrs. Rudy Gadre, John Landau, and Bill Richter as advisors.

Mr. Mark Pearce, who has been serving as a Non-Executive Director of Syntonic since its re-listing on the ASX in July 2016, has advised that he will step down as Director of the Company to make way for the new appointments, with effect on or about 5 October 2016. Mr. Pearce joined the Company in 2010, and the Board would like to take this opportunity to acknowledge the contribution made by Mr. Pearce and wish him success in his future endeavours.

For more information on Syntonic’s Board of Directors and Advisory Board, [click here](#).

Remuneration

Messrs. Elfman and Gabriel will each be issued the following ordinary shares in the Company as remuneration, in lieu of any cash fees: (a) 1,300,000 shares to be issued immediately; (b) subject to shareholder approval at the Company’s 2017 annual general meeting, an additional 1,300,000 shares within one month from the date of the meeting; and (c) subject to shareholder approval at the Company’s 2018 annual general meeting, an additional 1,300,000 shares within one month from the date of the meeting.

Dr. Packerham will be issued the following incentive options in the Company as remuneration, in lieu of any cash fees: (a) 2,000,000 incentive options exercisable at A\$0.04 each on or before 30 September 2019, vesting after 12 months’ service; and (b) 2,000,000 incentive options exercisable at A\$0.08 each on or before 30 September 2019, vesting after 24 months’ service.

About Syntonic

Syntonic (SYT.ASX) is a Seattle based software company which has developed two technology services: Freeway by Syntonic®, allows free-of-charge, mobile internet access on smartphones by having advertisers sponsoring the data; and Syntonic DataFlex®, allows businesses to manage split billing expenses for employees when using their personal mobile phones for work. Founded in 2013, Syntonic has developed worldwide strategic partnerships with leaders in the mobile ecosystem.

To learn more about Syntonic, visit www.syntonic.com.

For further enquiries, please contact:

Gary Greenbaum

CEO, Syntonic

T: +1 206 408 8072 x702

E: ir@syntonic.com

WWW.SYNTONIC.COM