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Shenton Park AWT Plant

AnaeCo acknowledges a media release yesterday by Western Metropolitan Regional Council (WMRC), and a request for Expressions of Interest advertised by PPB Advisory for the business or assets of Brockwaste WA Operations Pty Ltd and its related entities ("Brockwaste"). Both concern the placing into voluntary administration of Brockwaste, the business which owns the Shenton Park AWT Plant.

AnaeCo is not directly affected by the Brockwaste entities entering voluntary administration. This is a matter of Brockwaste's corporate affairs. AnaeCo has no liability to Brockwaste, WMRC or the Shenton Park AWT Plant. As reported on 6 May 2016, handover of the site and acceptance by Brockwaste occurred on 29 April 2016 when all work under the design & construct contract was completed. AnaeCo's sole remaining connection is through the technology licence granted to Brockwaste for use of AnaeCo's technology at the site. That is, Brockwaste only has right of use of AnaeCo IP at this site.

AnaeCo Managing Director David Lymburn said, "We are disappointed that Brockwaste was unable to succeed in reaching an acceptable basis to enter the long term production phase. It is AnaeCo's firm opinion that the plant can be successfully operated to achieve effective waste processing and diversion from landfill, at a reasonable gate fee."

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For further information, please contact:

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About AnaeCo

AnaeCo delivers Alternative Waste Technology (AWT) facilities based on the AnaeCo™ System, incorporating the patented DiCOM™ bioconversion process. The AnaeCo™ System includes advanced sorting, recycling, anaerobic digestion and aerobic composting to recycle municipal solid waste (MSW) into renewable energy from biogas, organic fertiliser and recyclables such as steel, aluminium, glass and plastics, thus maximising diversion from landfill and ensuring social, economic and environmentally sustainable management of MSW.

The AnaeCo™ System enables resource recovery intervention closer to source, with enhancement of existing waste transfer stations now a viable waste management option. AnaeCo's experienced team provides design, and commissioning services for AnaeCo™ AWT facilities.

For further information go to www.anaeco.com