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General Manager
The Company Announcements Office
Australian Securities Exchange

Successful A\$80M Capital Raising

Sundance Energy Australia Limited (ASX: SEA) is pleased to announce the successful completion of an A\$80 million placement to professional and sophisticated investors via a two tranche placement of 615.4 million ordinary shares.

The placement was priced at A\$0.13 per share, representing a 21.2% discount to the 27 May 2016 closing price of A\$0.165 and a 20.9% discount to the volume weighted average price for the 5 trading days up to and including 27 May 2016. The first tranche of 62.8 million shares is within the Company's existing 15% placement capacity and is scheduled to settle on 7 June 2016. The second tranche of 552.6 million shares is conditional upon approval of shareholders to be obtained at an Extraordinary General Meeting to be held on or about 12 July 2016 ("EGM"). Settlement of the second tranche is scheduled to occur immediately following receipt of shareholder approval.

Proceeds from the placement will be used to accelerate development, provide working capital to target bolt-on acquisitions and for transaction costs and other general corporate purposes.

The Company also intends to offer a Share Purchase Plan ("SPP"), for up to A\$15,000 per shareholder, capped at A\$10 million, to eligible shareholders in Australia and New Zealand to enable those shareholders to acquire additional shares in the Company. The SPP will be at the placement price of A\$0.13 and subject to shareholder approval at the EGM of both the SPP and the second tranche of the Placement. Further details regarding the timing of the SPP will be released following the EGM.

Euroz Securities Limited and Canaccord Genuity (Australia) Limited served as joint lead managers and bookrunners.



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About Sundance Energy Australia Limited

Sundance Energy Australia Limited (ASX: SEA) is an Adelaide-based, independent energy exploration company, with a wholly owned US subsidiary, Sundance Energy Inc., located in Denver, Colorado, USA.

The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Eagle Ford and Mississippian/Woodford.

A comprehensive overview of the Company can be found on Sundance's website at www.sundanceenergy.com.au.

Summary Information

The following disclaimer applies to this document and any information contained in it (the "Information"). The Information in this presentation is of general background and does not purport to be complete. It should be read in conjunction with Sundance's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au. You are advised to read this disclaimer carefully before reading or making any other use of this document or any information contained in this document. In accepting this document, you agree to be bound by the following terms and conditions including any modifications to them.

Forward Looking Statements

This presentation includes forward-looking statements. These statements relate to Sundance's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same.

The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this presentation and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to Sundance, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this presentation sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.