

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metals of Africa Limited
ABN	75 152 071 095

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gilbert Charles George
Date of last notice	28 July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A. Direct B. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A. Direct - Gilbert Charles George B. Indirect – held as co-trustee of the <The Gilbert George Super Fund A/C> & in the Netwealth Investments Limited<Wrap Services A/c>
Date of change	26 and 29 August 2016
No. of securities held prior to change	A. i. 1,503,236 ii. 702,958 iii. 1,000,000 B. i. 4,596,909 ii. 941,250

+ See chapter 19 for defined terms.

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Class	A. <ul style="list-style-type: none"> i. fully paid ordinary shares ii. listed options (\$0.15, 7 January 2017) iii. unlisted options (\$0.092, 31 May 2020) B. <ul style="list-style-type: none"> i. fully paid ordinary shares ii. listed options (\$0.15, 7 January 2017)
Number acquired	A. <ul style="list-style-type: none"> i. 298,511 ii. nil iii. nil B. <ul style="list-style-type: none"> i. nil ii. nil
Number disposed	A. <ul style="list-style-type: none"> i. nil ii. nil iii. nil B. <ul style="list-style-type: none"> i. nil ii. nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A. <ul style="list-style-type: none"> i. \$0.050 per share ii. n/a iii. n/a B. <ul style="list-style-type: none"> i. n/a ii. n/a

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No. of securities held after change	A. <ul style="list-style-type: none"> i. 1,801,747 ii. 702,958 iii. 1,000,000 B. <ul style="list-style-type: none"> i. 4,596,909 ii. 941,250
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A. <ul style="list-style-type: none"> i. On-market purchase ii. n/a iii. n/a B. <ul style="list-style-type: none"> i. n/a ii. n/a

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.