

MARKET RELEASE

23 May 2016

TasFoods Limited

TRADING HALT

The securities of TasFoods Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 25 May 2016 or when the announcement is released to the market.

Security Code: TFL

Kobe Li

SENIOR ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

TasFoods Limited
ABN 53 084 800 902
ACN 084 800 902

23 May 2016

By ASX Online

ASX Market Announcements Office Australian Securities Exchange Exchange Centre 20 Bridge Street Sydney NSW 2000

Trading halt and suspension request

In accordance with rule 17.1 of the ASX Listing Rules, TasFoods Limited (**Company**) requests an immediate trading halt on its securities pending the general meeting of the Company to be held today to approve a significant change to the nature and scale of the Company's activities in consequence of the proposed acquisition by the Company of Nichols Poultry Pty Ltd and associated assets.

The trading halt is expected to last until the Company announces later today whether shareholder approval was obtained at the general meeting.

In accordance with rule 17.2 of the ASX Listing Rules and assuming shareholder approval of the significant change to the nature and scale of the Company's activities is obtained at the general meeting, the Company also requests that the Company's securities then be suspended from quotation pending the Company's re-compliance with chapters 1 and 2 of the ASX Listing Rules.

The suspension is expected to last until ASX Limited is satisfied that the Company has re-complied with chapters 1 and 2 of the ASX Listing Rules.

The Company is not aware of any reason why the trading halt and suspension requests should not be granted.

Mark Licciardo

Company Secretary