

1 July 2016

ASX Announcement ASX Code: EAR

APPOINTMENT OF CEO

Echo Resources Limited ("Echo" or "the Company") is pleased to announce that Mr Simon Coxhell has been appointed as CEO of Echo Resources Limited, effective immediately.

Since being appointed as a director on the 8th February 2016, Simon has worked diligently to understand and document the value of the Julius Gold Deposit and the other assets of the Company. This has culminated in the release of a maiden Mineral Resource estimate and Scoping Study for the Julius Gold Project highlighting a near term development opportunity with minimal capital outlay and excellent positive cash flow potential.

Echo's Chairman, Mr Barry Bolitho, noted that Simon's blend of past experience ranging from exploration through to production, predominantly in the gold sector, coupled with his previous Executive Director roles will provide Echo with an ideal skill set to lead the Company through this exciting phase of growth.

Kate Stoney Company Secretary Echo Resources Ltd



APPENDIX 1: SUMMARY OF MATERIAL TERMS OF EXECUTIVE SERVICE AGREEMENT

Item	Details
Remuneration	\$240,000 per annum inclusive of superannuation. Proposed issue of options/shares will be subject to shareholder approval at the next EGM/AGM and full details will be included in Notice of Meeting.
Contract Term	2 years
Commencement	1 July 2016