



ABN 28 102 747 133

Paradigm Metals

22 Lindsay Street
Perth WA 6000
PO Box 8546
Perth BC WA 6849

W www.paradigmmetals.com.au
E info@paradigmmetals.com.au
T +61 8 9200 4482
F +61 8 9227 6390

30 June 2016

Jeremy Newman
Senior Advisor
ASX Listings Compliance

Dear Jeremy

Conditional Reinstatement – Paradigm Metals Limited

I refer to the prospectus issued by Paradigm Metals Limited (which is to be renamed IODM Limited) (the **Company**) dated 1 April 2016 (**Prospectus**) and the decision letter issued by ASX to the Company on 3 June 2016 regarding the Company's reinstatement to the official list of ASX (**ASX Decision**).

All capitalised terms in this letter shall have the meaning ascribed to them in the Prospectus unless the context otherwise requires.

On behalf of the Company, I confirm the following matter in satisfaction of condition 1.13.9 of the ASX Decision, please find below an updated statement of commitments that demonstrates the Company has commitments consistent with its business objectives to spend at least half of its cash and assets in a form readily convertible to cash:

Commitment	Amount (\$)
Expenses of the Capital Raising (including capital raising fees)	569,865
Sales and marketing of IODM products	626,000
Ongoing technology development	626,000
Repayment of loans and deferred payments	60,000
Total Funds Allocated	\$1,881,865

Yours faithfully

Mark Reilly
Chairman
Paradigm Metals Ltd