



MARKET RELEASE

29 April 2016

Pacific Environment Limited

TRADING HALT

The securities of Pacific Environment Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 3 May 2016 or when the announcement is released to the market.

Security Code: PEH

Ivan Tatkovich

ADVISER, LISTINGS COMPLIANCE

Date: 29/04/2016

Attn Ivan Tatkovich
Adviser, Listings Compliance
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Mr Tatkovich

Request for Trading Halt

Pacific Environment Limited (ASX:PEH) ("The Company") requests that an immediate trading halt be granted by the Australian Securities Exchange (ASX) in respect of the Company's listed securities.

In accordance with ASX Listing Rule 17.1, the Company provides the following information:

- The trading halt is sought in relation to a proposed capital raising by way of a placement to Institutions, Sophisticated and Professional Investors;
- The Company requests that the trading halt remain in place until the earlier of such time as it makes an announcements concerning the proposed capital raise and the commencement of trading on Tuesday 3rd May 2016, unless the Company requests that the trading halt be lifted before that time; and
- The Company is not aware of any reason why the trading halt should not be granted, or of any other information available at this stage that is relevant to the trading halt.

Please contact me should you require any further information.

Yours faithfully,

PACIFIC ENVIRONMENT LIMITED



Adam Gallagher
Director and Company Secretary
Pacific Environment Limited