



RETAILFOODGROUP
STRENGTH IN BRANDS

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RFG Confirms New Gold Coast Global Head Office

Australia's largest multi-brand retail food franchisor, Retail Food Group (RFG), confirmed the settlement today of its purchase of adjoining properties in Ashmore on the Gold Coast, where the Company plans to establish its global headquarters.

RFG presently has facilities located in Southport, Ashmore and Yatala across the Gold Coast, as well as Sydney, Auckland and Los Angeles.

RFG Managing Director Tony Alford said the property acquisition would see the Company consolidate its Gold Coast operations whilst providing opportunities in terms of future growth and long term stability.

"The site will comfortably accommodate RFG's longer term expansion aspirations which include the centralisation of franchisee support and manufacturing operations, providing long term security for the Company," said Mr Alford.

"We are looking forward to developing the properties into a world class facility."

Combined, the adjoining properties represent a total land area of c.24,000m² with 9,500m² presently under roof, which will ultimately house multiple office facilities, warehousing infrastructure, manufacturing pursuits, loading docks, multiple access points and on-site parking for 200+ vehicles.

Property acquisition, substantial refurbishment and renovation investment will be offset by disposition of Gold Coast properties presently owned by the Group, resulting in an estimated net investment of c.\$5m.

Whereas the costs of decommissioning existing manufacturing, distribution and warehousing infrastructure, and commissioning new infrastructure, remains fluid, the Company presently anticipates an additional investment of up to c.\$5m, resulting in a total investment of c.\$10m over a three year period.

ENDS

For further information, interviews or images contact:

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About [Retail Food Group Limited](#):

RFG owns the Donut King, Brumby's Bakery, Michel's Patisserie, bb's Café, Esquires, Gloria Jean's Coffees, It's A Grind, The Coffee Guy, Café2U, Pizza Capers Gourmet Kitchen and Crust Gourmet Pizza Bar franchise systems. In addition, the Company is a significant wholesale coffee roaster supplying existing Brand Systems and third party accounts under the Di Bella Coffee, Evolution Coffee Roasters Group and Roasting Australia coffee manufacturing brands.