

Monash Absolute Investment Company Limited

2 May 2016

T: +612 9237 8862
Level 5, 139 Macquarie Street
Sydney NSW 2000 Australia
monashinvestors.com

TO: Company Announcements Office
Australian Securities Exchange Limited

Monash Absolute Investment Company Limited (ASX:MA1)
Change in Portfolio Value – April 2016

In the interests of keeping the market fully informed of monthly performance on a timely basis, we release preliminary estimates of gross portfolio performance at the beginning of each month. This should only be seen as a guide to the underlying performance. A number of adjustments are still to be made in calculating the final NTA which will be released before the 15th of each month.

We estimate that the gross portfolio of Monash Absolute Investment Company increased in value by approximately 1.41% in April 2016 (before fees and taxes).

Mark Studd
Company Secretary