

26 April 2016

RESIGNATION OF DIRECTOR

BPS Technology Limited (ASX: BPS) advises that it has accepted the resignation of Mr Andrew Pipolo as Non-Executive Director, due to personal reasons, effective today.

Mr Pipolo was appointed on 25 July 2014 as non-executive director in preparation of the Company's successful IPO and ASX listing in September that year.

Attached is an Appendix 3Z (Final Director's Interest Notice) for Mr Pipolo.

BPS Chairman, Murray d'Almeida, and all Board Members wish to express their gratitude and appreciation of the valued contribution Mr Pipolo has made in such an important time of change in the Company's history. It is with regret that the Board accept Mr Pipolo's resignation and wish him well in his future endeavours.

For more information please contact:

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About BPS Technology Limited (ASX:BPS)

BPS Technology Limited is a leading provider of technology platforms and management systems in the Currency Alternative space for Small to Medium Businesses (SMBs). Its technology platforms and systems help to drive customers to its SMB merchants. This enables BPS to generate revenues from its SMB merchant base.

Bartercard is recognised as the largest Barter Trade Platform in the world; TESS offers a cloud based software service to other Barter Trade Exchange operators; and bucqi is a merchant centric mobile loyalty, rewards and payments application. In FY2016 the Group will operate in ten countries, through more than seventy offices, employing approximately 400 staff to support its 50,000 card holder base who currently generate more than AU\$600 million in transaction value annually.



Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Company Name: BPS TECHNOLOGY LIMITED
ABN: 43 167 603 992

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Andrew Pipolo
Date of last notice	16/09/14
Date that director ceased to be director	26/04/16

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
5,000 Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	Nil

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.