



ASX AND MEDIA ANNOUNCEMENT

Iron Road Limited (Iron Road, ASX:IRD)

ISSUE OF ENTITLEMENT OFFER SHARES AND TOP 20 SHAREHOLDERS

Iron Road Limited (Iron Road, ASX: IRD) is pleased to announce the issue of 47,617,382 fully paid ordinary shares (**New Shares**) today to shareholders who applied to take up their entitlement and made valid applications to the Shortfall Facility under the 1 for 9 non-renounceable pro-rata entitlement offer announced by Iron Road on Thursday, 16 June 2016 (**Entitlement Offer**).

Retail demand for additional shares via the Shortfall Facility was strong. Applications for an additional 580,244 Shortfall Shares were scaled back in order to comply with the 50% Shortfall Cap stipulated in the Entitlement Offer. The scale back of these invalid applications for Shortfall Shares exceeded the total number of valid Shortfall Shares allotted. Related Parties of Iron Road were not entitled to submit applications under the Shortfall Facility.

The New Shares will commence ordinary trading on ASX tomorrow, Tuesday, 12 July 2016 and will rank equally with all other fully paid ordinary shares of Iron Road.

The number of Iron Road shares on issue prior to the issue of the New Shares was 592,454,904. Following the issue, the number of Iron Road shares on issue is 640,072,286.

Iron Road confirms that the dispatch of holding statements in respect of the New Shares will be completed today.

A table containing the largest 20 shareholders along with the percentage held by each of the top 20 shareholders following the issue of the New Shares is set out in the attached table.

Top 20 shareholders

No.	Shareholder name	Fully paid ordinary shares	Percentage held
1.	NATIONAL NOM LTD	520,848,975	81.37%
2.	HSBC CUSTODY NOM AUST LTD	17,211,642	2.69%
3.	SANBA II INV CO	9,861,112	1.54%
4.	DEVIPO PL	5,723,559	0.89%
5.	SEISUN CAP PL	3,874,028	0.61%
6.	CEDAROSE PL	3,619,929	0.57%
7.	BOND STREET CUSTS LTD	3,211,716	0.50%
8.	PAUL GEOFFREY JOHN	2,919,450	0.46%
9.	ANDERSON C M + S M	2,900,000	0.45%
10.	ABN AMRO CLEARING SYDNEY	2,810,246	0.44%
11.	CITICORP NOM PL	2,026,176	0.32%
12.	STONECOT PL	2,005,000	0.31%
13.	J P MORGAN NOM AUST LTD	1,788,311	0.28%
14.	LEADVILLE INV PL	1,500,000	0.23%
15.	STOCKS CLAIRE MARGARET	1,442,657	0.23%
16.	STOCKS ANDREW JAMES	1,442,656	0.23%
17.	DUMAC INC	1,267,520	0.20%
18.	KIRITSOPOULOS A + FORD J	1,200,001	0.19%
19.	FALTAS ABRAHAM	1,000,360	0.16%
20.	J J FENNELL NOM PL	918,850	0.14%

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