

28th June 2016

FOR IMMEDIATE RELEASE

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL)

CLARIFICATION ON RIGHTS ENTITLEMENT

New Talisman Gold Mines announces that due to the large number of enquiries we have received today from shareholders who have taken part of their entitlement and those who wish to apply for additional shares the company advise the following: -

As per the offer document dated 25th May 2016 shareholders are entitled to subscribe for up to 3 shares for every share held and are entitled to take up more than their entitlement should there be a shortfall in the offer for which a valid application form with accompanying bank transfer or cheque must be received by the closing date (Thursday 30th June 2016 5PM NZT) by mail or fax to Computershare.

If shareholders have any queries relating to the above or require an application form, please contact Computershare investor services limited on 09 4888 777.

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For more information on New Talisman Gold Mines go to www.newtalisman.co.nz

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) leading New Zealand minerals development company with 1890 shareholders who are mainly from Australia and New Zealand. The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited with a separate management and board, holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand. CGL is currently working toward establishing itself as a separate listed entity. Through a subsidiary company, New Talisman Gold owns 20.29% of Broken Hill Prospecting Limited, which holds a significant cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia and a heavy mineral sands exploration portfolio. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at www.newtalisman.co.nz