



Australia China Holdings Limited

ARBN 067 993 506

28 Bangalla Road, Rose Bay, NSW 2029, Australia

Email: sec@aakch.com

Company Announcement Office
Australian Stock Exchange Limited

By e-Lodgement

31 May 2016

Dear Shareholders,

Re: **2016 Preliminary Final Report of Australia China Holdings Limited ("Group")**

We are pleased to report to you the result of your Group for the year ended 31 March, 2016.

Our auditors, Messrs. Kee Partners, are in the process of completing the audit of Group for the year ended 31 March 2016. Subject to any adjustments that may be required by the auditors, the preliminary result of the Group for the year ended 31 March 2016 is summarised as follows:

	31/03/2016 AU\$'000	31/03/2015 AU\$'000
Revenue	2,299	499
Profit before taxation and extraordinary items	1,114	5
Extraordinary Items	-	-
Profit after taxation and extraordinary items	1,114	5
Basic earnings per share (Aust ¢)	0.1388¢	0.0001 ¢

Review of Operation

The Group has reported net profit after taxation of A\$1,113,486 for the year ended 31 March 2016 as compared to A\$5,248 in prior year. This is due to other revenue being written back of A\$2.2M, made by the subsidiary company. In the Group's current result, there was no income generated, but a cash position of A\$1.2M as at 31 March 2016.

Business Activities

The Group's activities continue to be in investment holding, property, agriculture, financial and advisory services. For the financial year ended 31 March 2016, the Group's main activity is the holding of the large land near Baotou in Inner Mongolia. After the Share Re-organization and Rights Issue, the Group has been active in searching and negotiating with potential investors for possible expansion in hotel management, travel and e-commerce businesses.

Business Outlook:-

Our management is hopeful that the Group will become more active in the coming year with development in hotel management, travel and e-commerce businesses. While China is launching the magnificent "One Belt and One Road" project, the Group is ready to ride on this golden business opportunity in Asia.

As set out in the Announcement of 10 May 2016, the Company, through its subsidiary Australia China Development Limited, has signed a Memorandum of Understanding with Metropolis Enterprises Group Limited (MEG) to acquire up to 51% shareholding in Lido Entertainment Limited (LEL). LEL currently owns a 51% share in a 200 room hotel in Cambodia, and the hotel had been valued to be US\$200 million by Asset Appraisal Limited, Valuers from Hong Kong. The Company is presently concluding its due diligence on LEL. MEG is also providing to the Company a profit guarantee of not less than 10% per annum for the first two years after the grand opening of the casino hotel. The Board believes that this transaction can bring to the Company a steady cash flow and revenue.

DIVIDEND

The Directors do not propose the payment of a dividend for the year ended 31 March 2016.

ANNUAL GENERAL MEETING

The Directors propose to hold the 2016 Annual General Meeting tentatively on 30 December 2016.

APPENDIX 4E

In accordance with ASX listing rule 4.3A, attached please find the Appendix 4E for releasing to the market.

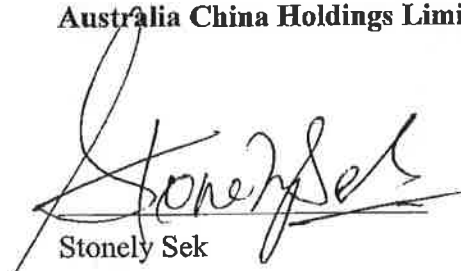
ADDITIONAL INFORMATION

Should you require further information, please contact the Company Secretary by email to sec@aakch.com.

Yours faithfully,

For and on behalf of

Australia China Holdings Limited



Stonely Sek

Company Secretary

Appendix 4E

Preliminary Final report

Name of entity

Australia China Holdings Limited

ABN or equivalent company
reference

ARBN 067 993 506

Half yearly
(tick)

Preliminary
final (tick)

Financial year ended ('current period')

31 March 2016

Results for announcement to the market

Extracts from this report for announcement to the market (see note 1).

Revenues from ordinary activities (item 1.1)	Up	360.39%	to	A\$'000 2,299
Profit (loss) from ordinary activities after tax attributable to members (item 1.22)	Up	21,117%	to	1,114
Profit (loss) from extraordinary items after tax attributable to members (item 2.5)	-	-	to	-
Net profit (loss) for the period attributable to members (item 1.11)	Up	21,117%	to	1,114
Dividends (distributions)		Amount per security		Franked amount per security
Final dividend (Preliminary final report only - item 15.4)		Nil		Nil
Interim dividend (Half yearly report only - item 15.6)		Nil		Nil
Previous corresponding period (Preliminary final report - item 15.5)		Nil		Nil
⁺ Record date for determining entitlements to the dividend, (in the case of a trust, distribution) (see item 15.2)		N/A		
Brief explanation of any of the figures reported above and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				
Revenues from ordinary activities				
There was no revenue derived from the Group's property holding in Inner Mongolia, China. Whereas there was substantially increased in other revenues from A\$13,820 to A\$2,299,183 as the Group released the provision of A\$2,280,000 made in prior years.				
Net profit for the period attributable to members				
There has been an increase of net profit of A\$1,108,238 comparing with prior year. Nevertheless, to summarise the net effect in additional provision of A\$171,000 on guarantee loss made and operating expenses increased but the financing cost was lower after loan repayment made.				

+ See chapter 19 for defined terms.

Condensed consolidated statement of financial performance

		Current period A\$'000	Previous corresponding period A\$'000
1.1	Revenues from ordinary activities (<i>see items 1.23 –1.25</i>)	2,299	499
1.2	Expenses from ordinary activities (<i>see items 1.26 & 1.27</i>)	(1,155)	(438)
1.3	Borrowing costs	(30)	(56)
1.4	Share of net profits (losses) of associates and joint venture entities (<i>see item 16.7</i>)	0	0
1.5	Profit (loss) from ordinary activities before tax	1,114	5
1.6	Income tax on ordinary activities (<i>see note 4</i>)	0	0
1.7	Profit (loss) from ordinary activities after tax	1,114	5
1.8	Profit (loss) from extraordinary items after tax (<i>see item 2.5</i>)	0	0
1.9	Net profit (loss)	1,114	5
1.10	Net profit (loss) attributable to outside ⁺ equity interests	0	0
1.11	Net profit (loss) for the period attributable to members	1,114	5
Non-owner transaction changes in equity			
1.12	Increase (decrease) in revaluation reserves	0	0
1.13	Net exchange (loss) gain recognised in equity	0	0
1.14	Other revenue, expense and initial adjustments recognised directly in equity	0	0
1.15	Initial adjustments from UIG transitional provisions	0	0
1.16	Total transactions and adjustments recognised directly in equity (items 1.12 to 1.15)	0	0
1.17	Total changes in equity not resulting from transactions with owners as owners	0	0

Earnings per security (EPS)		Current period	Previous corresponding Period
1.18	Basic EPS (cents)	A\$0.1388cents	A\$0.0001cents
1.19	Diluted EPS (cents)	A\$0.1167cents	A\$0.0001cents

+ See chapter 19 for defined terms.

Notes to the condensed consolidated statement of financial performance
Profit (loss) from ordinary activities attributable to members

		Current period A\$'000	Previous corresponding period A\$'000
1.20	Profit (loss) from ordinary activities after tax (<i>item 1.7</i>)	1,114	5
1.21	Less (plus) outside ⁺ equity interests	0	0
1.22	Profit (loss) from ordinary activities after tax, attributable to members	1,114	5

Revenue and expenses from ordinary activities

(see note 15)

		Current period A\$'000	Previous corresponding period A\$'000
1.23	Revenue from sales or services	-	486
1.24	Interest revenue	-	-
1.25	Other relevant revenue	2,299	13
1.26	Details of relevant expenses		
	- Provision for losses	(172)	0
	- selling expenses	0	0
	- administrative expenses	(979)	(437)
	- borrowing costs	(30)	(56)
1.27	Depreciation and amortisation (included in 1.26 above), but excluding amortisation of intangibles (<i>see item 2.3</i>)	(4)	(1)
Capitalised outlays			
1.28	Interest costs capitalised in asset values	0	0
1.29	Outlays capitalised in intangibles (unless arising from an ⁺ acquisition of a business)	0	0

Consolidated retained profits

		Current period A\$'000	Previous corresponding period A\$'000
1.30	Retained profits at the beginning of the financial period	2,313	2,308
	- Prior year adjustment on deferred tax	0	0
	- Exchange realignment	0	0
	- Profit on acquisition of controlled entity	0	0
1.31	Net profit attributable to members (<i>item 1.11</i>)	1,114	5
1.32	Net transfers from (to) reserves	0	0
1.33	Net effect of changes in accounting policies	0	0
1.34	Dividends and other equity distributions paid or payable	0	0
1.35	Retained profits at end of financial period	3,427	2,313

+ See chapter 19 for defined terms.

I(ntangible and extraordinary items

		Consolidated – current period			
		Before tax A\$'000 (a)	Related tax A\$'000 (b)	Related outside +equity interests A\$'000 (c)	Amount (after tax) attributable to members A\$'000 (d)
2.1	Amortisation of goodwill	0	0	0	0
2.2	Amortisation of other intangibles	0	0	0	0
2.3	Total amortisation of intangibles	0	0	0	0
2.4	Extraordinary item- Provision for Gain /(loss) (Loan, land revaluation)	0	0	0	0
2.5	Total extraordinary (loss) gain	0	0	0	0

Comparison of half year profits <i>(Preliminary final report only)</i>		Current period A\$'000	Previous corresponding period A\$'000
3.1	Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the <i>1st</i> half year (item 1.22 in the half yearly report)	(980)	20
3.2	Consolidated profit (loss) from ordinary activities after tax attributable to members for the <i>2nd</i> half year	2,094	(15)

+ See chapter 19 for defined terms.

Condensed consolidated statement of financial position

		At end of current period A\$'000	As shown in last annual report A\$'000	As in last half yearly report A\$'000
	Current assets			
4.1	Cash & bank balances	1,203	12	39
4.2	Receivables	0	0	0
4.3	Investments	0	0	0
4.4	Inventories	0	0	0
4.5	Tax assets	0	0	0
4.6	Other receivables	976	110	185
4.7	Total current assets	2,179	122	224
	Non-current assets			
4.8	Other receivables	75,613	75,613	75,613
4.9	Investments (equity accounted)	3,172	3,172	14,088
4.10	Other investments	0	0	0
4.11	Inventories	0	0	0
4.12	Exploration and evaluation expenditure capitalised	0	0	0
4.13	Development properties ([†] mining entities)	0	0	0
4.14	Property, plant and equipment (net)	17	0	19
4.15	Intangibles (net)	0	0	0
4.16	Tax assets	0	0	0
4.17	Other (Due from related companies)	0	0	0
4.18	Total non-current assets	78,802	78,785	89,720
4.19	Total assets	80,981	78,907	89,944
	Current liabilities			
4.20	Payables	0	0	0
4.21	Interest bearing liabilities	0	284	192
4.22	Tax liabilities	0	0	0
4.23	Accrual & other payables	620	117	161
4.24	Due to minority shareholders	0	0	0
4.25	Total current liabilities	620	401	353
	Non-current liabilities			
4.26	Payables	796	1,684	1,684
4.27	Interest bearing liabilities	0	438	753
4.28	Deferred tax liabilities	0	0	0
4.29	Provisions exc. tax liabilities	0	1,223	1,773
4.30	Other (Due to Minority shareholders)	0	0	0
4.31	Total non-current liabilities	796	3,345	4,210
4.32	Total liabilities	1,416	3,746	4,563
4.33	Net assets	79,565	75,161	85,381

[†] See chapter 19 for defined terms.

Condensed consolidated statement of financial position (continued)

	Equity			
4.34	Capital/contributed equity	1,674	72,505	83,691
4.35	Reserves (including premium)	74,464	343	357
4.36	Retained profits (accumulated losses)	3,427	2,313	1,333
4.37	Equity attributable to members of the parent entity	79,565	75,161	85,381
4.38	Outside [†] equity interests in controlled entities	0	0	0
4.39	Total equity	79,565	75,161	85,381
4.40	Preference capital included as part of 4.37	0	0	0

Notes to the condensed consolidated statement of financial position

Exploration and evaluation expenditure capitalised

(To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred.)

		Current period A\$'000	Previous corresponding period A\$'000
5.1	Opening balance	0	0
5.2	Expenditure incurred during current period	0	0
5.3	Expenditure written off during current period	0	0
5.4	Acquisitions, disposals, revaluation increments, etc.	0	0
5.5	Expenditure transferred to Development Properties	0	0
5.6	Closing balance as shown in the consolidated balance sheet (item 4.12)	0	0

Development properties

(To be completed only by entities with mining interests if amounts are material)

		Current period A\$'000	Previous corresponding period A\$'000
6.1	Opening balance	0	0
6.2	Expenditure incurred during current period	0	0
6.3	Expenditure transferred from exploration and evaluation	0	0
6.4	Expenditure written off during current period	0	0
6.5	Acquisitions, disposals, revaluation increments, etc.	0	0
6.6	Expenditure transferred to mine properties	0	0

[†] See chapter 19 for defined terms.

6.7	Closing balance as shown in the consolidated balance sheet (item 4.13)	0	0
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Condensed consolidated statement of cash flows

		Current period A\$'000	Previous corresponding period A\$'000
	Cash flows related to operating activities		
7.1	Receipts from customers	0	0
7.2	Payments to suppliers and employees	(864)	(464)
7.3	Dividends received from associates	0	0
7.4	Other dividends received	0	0
7.5	Interest and other items of similar nature received	0	0
7.6	Interest and other costs of finance paid	0	0
7.7	Income taxes paid	0	0
7.8	Other (provide details if material)	0	0
7.9	Net operating cash flows	(864)	(464)
	Cash flows related to investing activities		
7.10	Payment for purchases of property, plant and equipment	(21)	0
7.11	Proceeds from sale of property, plant and equipment	0	0
7.12	Payment for purchases of equity investments	0	0
7.14	Loans to other entities	(800)	(82)
7.15	Loans repaid by other entities	0	0
7.16	Other	-	-
7.17	Net investing cash flows	(821)	(82)
	Cash flows related to financing activities		
7.18	Proceeds from issues of ⁺ securities (shares, options, etc.)	3,704	-
7.19	Proceeds from borrowings	-	-
7.20	Repayment of borrowings	(1,339)	(49)
7.21	Dividends paid	0	0
7.22	Advances from related parties	616	554
7.23	Net financing cash flows	2,981	505
7.24	Net increase (decrease) in cash held	1,296	(41)
7.25	Cash at beginning of period (see Reconciliation of cash)	12	52
7.26	Exchange rate adjustments to item 7.25.	(105)	1
7.27	Cash at end of period (see Reconciliation of cash)	1,203	12

+ See chapter 19 for defined terms.

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. (If an amount is quantified, show comparative amount.)

There was a 13.5M share issued at A\$2cents, in lieu of loan repayment of A\$0.27M.

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current period A\$'000	Previous corresponding period A\$'000
8.1	Cash on hand and at bank	1,203	12
8.2	Deposits at call	0	0
8.3	Bank overdraft	0	0
8.4	Other (provide details)	0	0
8.5	Total cash at end of period (item 7.27)	1,203	12

Other notes to the condensed financial statements

	Ratios	Current period	Previous corresponding period
9.1	Profit before tax / revenue Consolidated profit (loss) from ordinary activities before tax (item 1.5) as a percentage of revenue (item 1.1)	48.4%	1.1%
9.2	Profit after tax / +equity interests Consolidated net profit (loss) from ordinary activities after tax attributable to members (item 1.11) as a percentage of equity (similarly attributable) at the end of the period (item 4.37)	1.4%	0.01%

+ See chapter 19 for defined terms.

Earnings per security (EPS)

10. Details of basic and diluted EPS reported separately in accordance with paragraph 9 and 18 of IAS 33: Earnings Per Share is as follows.

Basic EPS: A\$0.1388 cents

Diluted EPS: A\$0.1167 cents

NTA backing (see note 7)		Current period	Previous corresponding period
11.1	Net tangible asset backing per +ordinary security	A\$4.75 cents	A\$2.07 cents

Discontinuing Operations

12.1 Discontinuing Operations

	N/A
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Control gained over entities having material effect

13.1	Name of entity (or group of entities)	N/A
13.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) since the date in the current period on which control was +acquired	A\$'000 0
13.3	Date from which such profit has been calculated	0
13.4	Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period	0

+ See chapter 19 for defined terms.

Loss of control of entities having material effect

14.1	Name of entity (or group of entities)	Nil
14.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the current period to the date of loss of control	A\$ N/A
14.3	Date to which the profit (loss) in item 14.2 has been calculated	
14.4	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period	0
14.5	Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control	0

Dividends (in the case of a trust, distributions)

15.1	Date the dividend (distribution) is payable	N/A
15.2	+Record date to determine entitlements to the dividend (distribution) (ie, on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHES approved)	N/A
15.3	If it is a final dividend, has it been declared? <i>(Preliminary final report only)</i>	N/A

Amount per security

		Amount per security	Franked amount per security at % tax (see note 4)	Amount per security of foreign source dividend
15.4	<i>(Preliminary final report only)</i> Final dividend: Current year	N/A ¢	N/A ¢	N/A ¢
15.5	Previous year	N/A ¢	N/A ¢	N/A ¢
15.6	<i>(Half yearly and preliminary final reports)</i> Interim dividend: Current year	N/A ¢	N/A ¢	N/A ¢
15.7	Previous year	N/A ¢	N/A ¢	N/A ¢

+ See chapter 19 for defined terms.

Total dividend (distribution) per security (interim *plus* final)

(Preliminary final report only)

		Current period	Previous corresponding period
15.8	+Ordinary securities	N/A ¢	N/A ¢
15.9	Preference + securities	N/A ¢	N/A ¢

**Half yearly report - interim dividend (distribution) on all securities or
Preliminary final report - final dividend (distribution) on all securities**

		Current period A\$'000	Previous corresponding period A\$'000
15.10	+Ordinary securities (<i>each class separately</i>)	N/A	N/A
15.11	Preference + securities (<i>each class separately</i>)	N/A	N/A
15.12	Other equity instruments (<i>each class separately</i>)	N/A	N/A
15.13	Total	N/A	N/A

The + dividend or distribution plans shown below are in operation.

The last date(s) for receipt of election notices for the
+ dividend or distribution plans

N/A

+ See chapter 19 for defined terms.

Details of aggregate share of profits (losses) of associates and joint venture entities

4

Name of Joint Venture : Sino HK International Corporate Investment Limited , is 48% owned by Australia China Business Ltd.

Group's share of associates' and joint venture entities':		Current period A\$'000	Previous corresponding period A\$'000
16.1	Profit (loss) from ordinary activities before tax	0	0
16.2	Income tax on ordinary activities	0	0
16.3	Profit (loss) from ordinary activities after tax	0	0
16.4	Extraordinary items net of tax	0	0
16.5	Net profit (loss)	0	0
16.6	Adjustments	0	0
16.7	Share of net profit (loss) of associates and joint venture entities	0	0

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. *(If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition ("from dd/mm/yy") or disposal ("to dd/mm/yy").)*

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss) (item 1.9)	
	Current period	Previous corresponding period	Current period A\$'000	Previous corresponding period A\$'000
17.1 Equity accounted associates and joint venture entities	0	0	0	0
17.2 Total	0	0	0	0
17.3 Other material interests	0	0	0	0
17.4 Total	0	0	0	0

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current period

(Description must include rate of interest and any redemption or conversion rights together with prices and dates)

Category of ⁺ securities		Total number	Number quoted	Issue price per security	Amount paid up per security
18.1	Preference ⁺ securities (description)	0	0		
18.2	Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions	0 0	0 0		
18.3	⁺ Ordinary securities	1,673,820,380	1,673,820,380	A\$ 0.1cents	A\$ 0.1cents
18.4	Changes during current period (a) Increases through issues 27.4.2015 19.6.2015 (b) Par value reduced from A\$2 cents to A\$0.01cents (c) Paid-up shares after consolidation (every 10 shares into 1 share) (d) Increase through issues 26.11.2015 27.11.2015	13,500,000 545,810,993 4,184,550,946 418,455,095 939,098,924 316,266,361		A\$2cents A\$2cents - - A\$0.3cents A\$0.3cents	A\$2cents A\$2cents A\$0.01cents A\$0.1cents A\$0.1cents A\$0.1cents
18.5	⁺ Convertible debt securities (description and conversion factor)				
18.6	Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	0 0	0 0		
18.7	Options (description and conversion factor)			Exercise Price	Expiry date (if any)
	Balance as at 31.3.2016	156,100,000	NIL	AUD dollar0.2 and Cents 0.6 respectively	30/12/2018 & 30/12/2019 respectively
18.8	Change during current period a) Balance of options after consolidation (10 options into 1 option) b) Option granted: 30 January 2016 30 March 2016	150,600,000 3,500,000 2,000,000	NIL NIL NIL	A\$0.2 A\$0.6cents A\$0.6cents	30/12/2018/&30/12/2019 30/12/2019 30/12/2019

+ See chapter 19 for defined terms.

18.9	Exercised during current period	0	0		
18.10	Expired during current period	0	0		
18.11	Debentures (<i>description</i>)	0	0		
18.12	Changes during current period				
	(a) Increases through issues				
	(b) Decreases through securities matured, converted				

Segment reporting

	Property Investment		Trading and Others	
	Current period A\$'000	Previous corresponding period A\$'000	Current period A\$'000	Previous corresponding period A\$'000
REVENUE				
Rental income	-	486	0	0
Others	2,293	13	6	0
Total	2,293	499	6	0
RESULT				
Segment results	2,232	420	(1,088)	(359)
Finance cost	(4)	(16)	(26)	(40)
Profit/(loss) before income tax	2,228	404	(1,114)	(399)
Income tax expense	0	0	0	0
Profit/ (loss) before minority interest	2,228	404	(1,114)	(399)
Extraordinary income/expense	0	0	0	0
Profit/(loss) attributable to shareholders	2,228	404	(1,114)	(399)
(Loss)/ Gain on disposal of discontinued operations	0	0	0	0
Total profit/(loss) attributable shareholders	2,228	404	(1,114)	(399)
ASSETS				
Segment assets	76,739	75,725	4,242	3,182
LIABILITIES				
Segment liabilities	4	409	1,412	3,338

+ See chapter 19 for defined terms.

Compliance Statement

- 1 This report has been prepared in accordance with International Financial Reporting Standards (IFRS).

Identify other standards used	N/A
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- 2 This report, and the ⁺accounts upon which the report is based (if separate), use the same accounting policies.
- 3 This report does/~~does not~~* (*delete one*) give a true and fair view of the matters disclosed (see note 2).
- 4 This report is based on ⁺accounts to which one of the following applies.

(Tick one)

<input type="checkbox"/>	The ⁺ accounts have been audited.	<input type="checkbox"/>	The ⁺ accounts have been subject to review.
<input checked="" type="checkbox"/>	The ⁺ accounts are in the process of being audited or subject to review.	<input type="checkbox"/>	The ⁺ accounts have <i>not</i> yet been audited or reviewed.

- 5 If the audit report or review by the auditor is not attached, details of any qualifications ~~are attached~~/will follow immediately they are available* (*delete one*).
- 6 The entity ~~has~~/does not have* (*delete one*) a formally constituted audit committee.

Signature :

Stonely Sek

.....
Stonely Sek
Company Secretary

Date:

30 May 2016

+ See chapter 19 for defined terms.

Notes

1. **For announcement to the market** The percentage changes referred to in this section are the percentage changes calculated by comparing the current period's figures with those for the previous corresponding period. Do not show percentage changes if the change is from profit to loss or loss to profit, but still show whether the change was up or down. If changes in accounting policies or procedures have had a material effect on reported figures, do not show either directional or percentage changes in profits. Explain the reason for the omissions in the note at the end of the announcement section. Entities are encouraged to attach notes or fuller explanations of any significant changes to any of the items in page 1. The area at the end of the announcement section can be used to provide a cross reference to any such attachment.
2. **True and fair view** If this report does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.
3. **Condensed consolidated statement of financial performance**
 - Item 1.1 The definition of "revenue" and an explanation of "ordinary activities" are set out in IAS 18: Revenue.
 - Item 1.6 This item refers to the total tax attributable to the amount shown in item 1.5. Tax includes income tax and capital gains tax (if any) but excludes taxes treated as expenses from ordinary activities (eg, fringe benefits tax).
4. **Income tax** If the amount provided for income tax in this report differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts. The rate of tax applicable to the franking amount per dividend should be inserted in the heading for the column "Franked amount per security at % tax" for items 15.4 to 15.7.
5. **Condensed consolidated statement of financial position**

Format The format of the consolidated statement of financial position should be followed as closely as possible. However, additional items may be added if greater clarity of exposition will be achieved, provided the disclosure still meets the requirements of IAS 34: Interim Financial Reporting.
6. **Condensed consolidated statement of cash flows** For definitions of "cash" and other terms used in this report see IAS 7: Statement of Cash Flows. Entities should follow the form as closely as possible, but variations are permitted if the directors (in the case of a trust, the management company) believe that this presentation is inappropriate.
7. **Net tangible asset backing** Net tangible assets are determined by deducting from total tangible assets all claims on those assets ranking ahead of the ⁺ordinary securities (ie, all liabilities, preference shares, outside ⁺equity interests etc).
8. **Gain and loss of control over entities** The gain or loss must be disclosed if it has a material effect on the ⁺accounts. Details must include the contribution for each gain or loss that

⁺ See chapter 19 for defined terms.

increased or decreased the entity's consolidated profit (loss) from ordinary activities and extraordinary items after tax by more than 5% compared to the previous corresponding period.

9. **Rounding of figures** This report anticipates that the information required is given to the nearest \$1,000. If an entity reports exact figures, the \$A'000 headings must be amended. If an entity qualifies under ASIC Class Order 98/0100 dated 10 July 1998, it may report to the nearest million dollars, or to the nearest \$100,000, and the \$A'000 headings must be amended.
10. **Comparative figures** Comparative figures are to be presented in accordance with IAS 34 Interim Financial Reporting as appropriate and are the unadjusted figures from the latest annual or half year report as appropriate. However, if an adjustment has been made in accordance with an accounting standard or other reason or if there is a lack of comparability, a note explaining the position should be attached.
11. **Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the reports. The information may be an expansion of the material contained in this report, or contained in a note attached to the report. The requirement under the listing rules for an entity to complete this report does not prevent the entity issuing reports more frequently.
12. **Issued and quoted securities** The issue price and amount paid up is not required in items 18.1 and 18.3 for fully paid securities.
13. **Dollars** If reporting is not in A\$, all references to \$A must be changed to the reporting currency. If reporting is not in thousands of dollars, all references to "000" must be changed to the reporting value.
14. **Discontinuing operations**
Entities must either provide a description of any significant activities or events relating to discontinuing operations equivalent to that required by IAS 34: Interim Financial Reporting, or, the details of discontinued operations they are required to disclose in their accounts in accordance with IFRS 5 Non-current assets held for sale and discontinued operations.

In any case the information may be provided as an attachment to this Appendix 4E.

15. **Format**
This form is a Word document but an entity can re-format the document into Excel or similar applications for submission to the Companies Announcements Office in ASX.

† See chapter 19 for defined terms.