



ASX/Media Release – 3 June 2016

## CASCAVEL PROCESSING PLANT UPDATE

*Orinoco on track to pour first gold next month as final plant construction nears completion*

Orinoco Gold Limited (ASX: OGX) is pleased to advise that final construction of the gravity processing circuit at its flagship **Cascavel Gold Mine** in central Brazil is progressing well. Erection of the gravity tower has been completed and work is now underway to finalise the piping and electrics for the circuit (see pictures below). Commissioning is on track to commence in the second half of June 2016.

Approximately 5,000 tonnes of low-grade development material will be used to commission the plant with parcels of production material being processed during the latter phase of the commissioning. The processing of parcels of production ore will provide an indicative grade for the first few months of production material from the mine.



### Corporate Website

The Company is also pleased to advise that it has today released an updated website, [www.orinocogold.com](http://www.orinocogold.com) containing a video fly-over of the Cascavel Gold Mine and updated interviews and presentations from the Company's Managing Director.

**-ENDS-**

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### ASX Code

**OGX**  
(Ordinary Shares)  
**OGXOB**  
**OGXOC**  
(Listed Options)

### Issued Capital

266,600,000 Ordinary Shares  
10,000,000 Performance Shares  
128,800,000 Options

**Forward-Looking Statements:**

This Announcement includes "forward-looking statements" as that term within the meaning of securities laws of applicable jurisdictions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond Orinoco Gold Limited's control. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding Orinoco Gold Limited's future expectations. Readers can identify forward-looking statements by terminology such as "aim," "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "plan," "potential," "predict," "project," "risk," "should," "will" or "would" and other similar expressions. Risks, uncertainties and other factors may cause Orinoco Gold Limited's actual results, performance, production or achievements to differ materially from those expressed or implied by the forward-looking statements (and from past results, performance or achievements). These factors include, but are not limited to, the failure to complete and commission the mine facilities, processing plant and related infrastructure in the time frame and within estimated costs currently planned; variations in global demand and price for coal and base metal materials; fluctuations in exchange rates between the U.S. Dollar, the Brazilian Real and the Australian dollar; the failure of Orinoco Gold Limited's suppliers, service providers and partners to fulfil their obligations under construction, supply and other agreements; unforeseen geological, physical or meteorological conditions, natural disasters or cyclones; changes in the regulatory environment, industrial disputes, labour shortages, political and other factors; the inability to obtain additional financing, if required, on commercially suitable terms; and global and regional economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. The information concerning possible production in this announcement is not intended to be a forecast. They are internally generated goals set by the board of directors of Orinoco Gold Limited. The ability of the company to achieve any targets will be largely determined by the company's ability to secure adequate funding, implement mining plans, resolve logistical issues associated with mining and enter into any necessary off take arrangements with reputable third parties. Although Orinoco Gold Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.