

ASX Announcement

8 July 2016

LiveTiles surpasses \$1 million of annualised subscription revenue

LiveTiles Limited (ASX:LVT) ("LiveTiles") is pleased to announce that our annualised subscription revenue as at 30 June 2016 has surpassed \$1,000,000, more than double our annualised subscription revenue as at 31 December 2015.

Karl Redenbach, co-founder and Chief Executive Officer said: "Breaking through \$1 million of annualised recurring revenue is a significant milestone for LiveTiles. We are experiencing strong momentum in our business, with 44 paying customers added in the fourth quarter."

"Our pipeline of global opportunities continues to grow, fuelled by the growth of our partner ecosystem, our close relationship with Microsoft and the acceleration of our digital marketing activities", Mr Redenbach said.

LiveTiles is actively targeting the large installed base of Microsoft SharePoint which has an estimated 200 million users globally.

LiveTiles will provide further details on our growth and operations with our 4th quarter Appendix 4C in late July.

For further information, please contact:

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About LiveTiles:

LiveTiles is a global software company headquartered in New York, with offices in Sydney, Melbourne, London and Richland, Washington State. LiveTiles offers digital workplace solutions for the commercial and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles Design, LiveTiles Build and LiveTiles Mosaic. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe and Asia-Pacific.