

16 August 2016  
ASX via Electronic Lodgement

## **San Jose Lithium: Process to obtain mining permit commenced**

### **Highlights:**

- **Permit applications submitted for ground disturbance to allow confirmation drilling of historical resource**
- **Environmental Consultants engaged to commence baseline study within Environmental Impact Assessment**
- **The project area was previously covered by a now lapsed mining license**

Plymouth Minerals Limited (“Plymouth” or “the Company”) is pleased to announce that in conjunction with the commencement of the process of Environmental Impact Assessment (incorporating baseline study) a ground disturbance application has been lodged which is related to mechanised ground disturbance, including drilling and bulk sampling. This permit would facilitate proposed work related to a limited drilling programme proposed by Plymouth and is designed to confirm the extensive historical drill database and mineralisation (non-JORC Compliant – see ASX release dated 15 July 2016, “Historical Foreign Estimate of Lithium Mineralisation at San Jose”).

Environmental consultants with recent and relevant mining project experience in the Extremadura Region have been engaged to begin the process and environmental base line study at the San Jose lithium deposit in Extremadura Region, Spain. This work is commencing shortly after finalisation of survey parameters with the regional government authority.

The Extremadura Region, Spain has a supportive and transparent Mining Act which requires the drafting, literally translated, of an “Initial Project Document” and the development an “Environmental Impact Study” as part of the process of progressing from the current Investigation Permit and obtaining an Exploitation (Mining) Permit. This Project has previously been permitted for mining and on-site processing. This previous permit has expired. A new application is required and will be based on lithium not tin mining.

Plymouth is seeking to accelerate development of the San Jose lithium deposit and as part of revisiting and refreshing the 1985-91 feasibility study certain baseline studies are required. Plymouth plans to lodge this submission in 2017. The submission of this intention is an important component of Plymouth earning its initial 50% interest under the Agreement with Valoriza Minería (see ASX release dated 14 June 2016).

## San Jose Lithium Deposit, Spain

San Jose is located within the historical Valdeflores (tin) mining area. This historical mining activity focussed on quartz veins which cross cut the San Jose lithium deposit. Underground mining and on-site gravity processing was used to extract tin concentrates (cassiterite). As part of the tender award, Plymouth is not liable for restoration of historical ground disturbance resulting from historical mining.

San Jose is one of a small number of highly advanced lithium projects worldwide. Further details regarding metallurgy and processing which shows a pathway to a saleable end product (lithium carbonate) with high recoveries (90%) from the historical feasibility study were released to the ASX on 21 July 2016.

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For further information, please contact

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## Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on the information compiled or reviewed by Mr Adrian Byass, B.Sc Hons (Geol), B.Econ, FSEG, MAIG and an employee of Plymouth Minerals Limited. Mr Byass has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Byass consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

## Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to

failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

### **About Plymouth Minerals**

Plymouth has partnered with the large Spanish company Sacyr and its wholly owned subsidiary Valoriza Minería in an earn-in JV over a large, lithium-tin project (San Jose) in central Spain. Plymouth can earn up to 75% of San Jose by completing a Feasibility Study within 4 years. Plymouth retains an 80% interest in the Morille tungsten project in Spain which was extensively explored by Plymouth in 2013-2015.

Plymouth owns 100% of the Banio and Mamana Potash Projects, which are drill proven, high-grade, shallow potash deposits that are favourably located on the coast of Gabon, and on major transport river ways (barge) with direct access to export ports.

For more information, visit [www.plymouthminerals.com](http://www.plymouthminerals.com)

