

**ASX RELEASE**

**29 July 2016**

## **ABT's \$2.7m Share Placement Heavily Over-Subscribed**

**Advanced Braking Technology Ltd (ASX: ABV)** ('ABT' or the 'Company') today announced it has secured commitments to raise \$2.7 million at the effective issue price of A\$0.007 per share in an over-subscribed share placement to institutions and sophisticated investors.

Under the placement, 272 million shares will be issued within the Company's 15% capacity to issue without shareholder approval.

An additional 114 million shares will be issued within the Company's 10% capacity to issue under Listing Rule 7.1A, as approved by shareholders at the 27 November 2015 Annual General Meeting.

Funds received from the placement will be used to:

- Fund repayment of \$1.345m of Convertible Notes, expiring on 15 August 2016
- Provide additional working capital to fund future developments

ABT's Chief Executive Officer Mr Graeme Sumner, said the strong support from investors was very pleasing.

"The funds raised by the share placement and the strong over subscription are an endorsement of our market diversification strategy and will allow us to further develop our new Terra Dura polymer and hybrid brakes for the retail and mining markets."

The placement was undertaken by the Company with the advice and support of Taylor Collison and Scintilla Capital.

**- ENDS -**

### **For further information, please contact:**

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### **About Advanced Braking Technology Ltd**

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems. Their first product was the multi-award winning Sealed Integrated Braking System (SIBS®), a comprehensively patented Australian invention, with an environmentally friendly, failsafe braking mechanism suitable for the harshest of conditions. SIBS® brakes are used widely in light commercial vehicles in the Australian mining industry and increasingly throughout the world thanks to a growing global network of distributors.

Advanced Braking Technology have recently developed a revolutionary ultra light polymer brake and also diversified into the retail sector with their Terra Dura product range for 4WDs.