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Media Release

NAB RESPONDS TO BBSW U.S CLASS ACTION

National Australia Bank (NAB) today notes that a class action has commenced in the United States District Court for the Southern District of New York in relation to trading in the Bank Bill Swap Rate (BBSW).

The action names a number of defendants, including NAB, and references the proceedings brought by the Australian Securities Investments Commission in relation to BBSW.

As we have stated previously, NAB does not agree with the claims by ASIC in relation to BBSW.

Ends

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