

**PRICING OF SHARES TO BE ALLOCATED
UNDER DIVIDEND REINVESTMENT PLAN**

Estia Health Limited (ASX: EHE) (“Estia” or the “Company”) is pleased to advise that the Dividend Reinvestment Plan (“DRP”) price for the interim dividend in respect of the financial year ended 31 December 2015 is A\$5.56 per share.

This price has been calculated by applying a 0% discount to the volume weighted average price of Estia shares calculated from 30 March 2016 to 12 April 2016 (inclusive), being the 10 trading day period commencing on the first trading day after the Record Date, in accordance with the DRP Rules.

DRP shares are expected to be allocated to DRP participants on 20 April 2016. Similarly, the final dividend of 12.8 cents per share is payable on 20 April 2016 for those shareholders who did not elect to participate in the DRP.

The participation rate in the DRP for this interim dividend was 7.73% of the ordinary issued shares of Estia, which will result in the issue of 333,780 new Estia shares. Participating shareholders will be mailed a statement containing, among other information, details of their new shareholding in due course.

The DRP Rules are available at:

<http://www.estiahealth.com.au/investor-centre/helpfulinformation>

20 April 2016

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For further information:

Matthew Gregorowski, Citadel-MAGNUS
+61 (0)422 534 755 or investor@estiahealth.com.au