

18 July 2016

Company Announcement Officer
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

ASX Announcement – For Immediate Release

MILLINIUM'S ALTERNATIVE FUND ASX CODE: MAX - CHANGE OF SCHEME AUDITOR AND OF COMPLIANCE PLAN AUDITOR

In accordance with ASX Listing Rule 3.16.3, the Directors of Millinium Capital Managers Limited ACN 111 283 357 (**Responsible Entity**) announces that with effect from today, 18 July 2016, Stewart Brown has been appointed as auditor of the compliance plan for Millinium's Alternative Fund ARSN 121 722 521 (**Registered Scheme**) and as auditor of the Registered Scheme.

These appointments follow the removal of Deloitte Touche Tohmatsu:

- as auditor of the Registered Scheme, and the Australian Securities & Investments Commission's consent to the removal in accordance with section 331AC(1) of the *Corporations Act 2001*; and
- as auditor of the compliance plan of the Registered Scheme, and the Australian Securities & Investments Commission's consent to the removal in accordance with section 601HH(1)(b) of the *Corporations Act 2001*.

The Directors of the Responsible Entity selected Stewart Brown to replace Deloitte Touche Tohmatsu as the Registered Scheme's auditors and as auditors of the Registered Scheme's compliance plan for the financial year commencing 1 July 2015 and subsequent financial years based upon its expertise and to reduce costs associated with the audit of the Registered Scheme and the compliance plan.

The Directors of the Responsible Entity believe that the appointment of Stewart Brown is in the best interests of the Registered Scheme and Registered Scheme's members.

Yours faithfully



Tom Wallace
Company Secretary
Millinium Capital Managers Limited