

2 August 2016

Company Announcement Office ASX Limited Level 40 Central Park 152-158 St George's Terrace PERTH WA 6000

Attention: Sebastian Bednarczyk

Dear Sebastian

REQUEST FOR TRADING HALT

Cougar Metals NL (ASX Code: CGM) (the "**Company**") hereby requests a voluntary trading halt be granted by the Australian Securities Exchange ('ASX') with respect to the Company's securities, with immediate effect.

In accordance with ASX Listing Rule 17.1, the Company:

- a) advises that it is seeking a trading halt pending an announcement with respect to a project acquisition in Brazil prospective for lithium;
- b) requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on Thursday 4 August 2016;
- c) is not aware of any reason as to why the trading halt should not be granted.

Yours sincerely COUGAR METALS NL

MICHAEL FRY DIRECTOR & COMPANY SECRETARY