

ASX Announcement

8 April 2016

UPDATE ON EXPRESSIONS OF INTEREST PROCESSES

Unity Pacific Limited (ASX: UPG) (Unity Pacific) provides the following update in relation to the expressions of interest (EOI) processes for:

- the sale of its investment property located at 308 Queen Street/88 Creek Street, Brisbane; and
- the corporate vehicle including all remaining assets of Unity Pacific.

Unity Pacific is currently evaluating the submissions received during both processes.

As set out in the Explanatory Memorandum to the Notice of Meeting for Unity Pacific's 19 November 2015 Annual General Meeting, the Unity Pacific Board advised that it would only consider offers to purchase 308 Queen Street/88 Creek Street (including the transferrable site areas attached to the property) that would result in a premium to the 30 June 2015 independent valuation amount of \$34.1 million being achieved. The sale of 308 Queen Street/88 Creek Street was approved by securityholders on that basis.

The Board advises that offers have been received for 308 Queen Street/88 Creek Street that are above the 30 June 2015 independent valuation amount of \$34.1 million.

The Board will update the market as required.

For further information, contact:

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