

11 August 2016

MARKET ANNOUNCEMENT

SUBZERO GROUP LIMITED (Receivers and Managers Appointed) (Administrators Appointed) ACN 009 161 522 ("the Company")

On 11 February 2016, Philip Campbell-Wilson and Adam Nikitins of EY were appointed as Joint and Several Voluntary Administrators ("Administrators") to the Company and the subsidiary entities as listed below:

Name	ACN
SubZero Holdings Pty Limited	153 511 212
SubZero Labour Services Pty Limited	163 567 066
Harness Master Wiring Systems (NSW) Pty Limited	153 272 103
DMST Pty Limited	104 903 139
SF Auto Australia Pty Limited (trustee for Bro Built Group Unit Trust)	111 133 156
DPS Newco Pty Limited	153 511 445
Hydraulic Isolator & Safety Technology Pty Limited	158 542 244
SubZero Mining Services Limited (trustee for SubZero Mining Services Unit Trust)	133 463 439
SubZero Automotive Pty Limited	111 135 543
SubZero Line Boring Services Pty Limited (trustee for McTaggart Farrell Unit Trust)	097 757 036

The appointment of the Administrators was made concurrently with the appointment of Ryan Eagle and Morgan Kelly of Ferrier Hodgson as Receivers and Managers ("Receivers") of the Company and each of the subsidiary entities listed above ("SubZero Group Companies").

ASIC reporting relief

The Administrators advise that the Australian Securities and Investments Commission (“ASIC”) has granted the Company relief and it does not need to comply with any of the following obligations under Part 2M.3 of the Corporations Act:

- (a) report to members of the Company under section 314 within the time required by section 315;
- (b) send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
- (c) lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);
- (d) lodge half-year reports with ASIC under subsection 320(1) within the time required by that subsection;

in relation to:

- (e) the half-year of the Company ended 31 December 2015; and
- (f) the financial year of the Company ended 30 June 2016.

The relief ends on or before the earlier of:

- 11 February 2017; or
- The date the Company ceases to be under external administration.

Should you have enquires in your capacity as a creditor or shareholder of any of the above entities please phone 1300 912 776 or email subzero@linkmarketservices.com.au



Philip Campbell-Wilson
Joint and Several Voluntary Administrator