

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *  <p align="center">Clarke H. Bailey</p> <p align="center">(Reporting Owner Name)</p> <p align="center">9 Club Way</p> <p align="center">(Street)</p> <p align="center">New Rochelle, NY 10804</p> <p align="center">(City) (State) (Zip)</p>	2. Issuer Ticker or Trading Symbol  <p align="center">[IRM]</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <span style="float:right">10% Owner</span> <input type="checkbox"/> Officer (give title below) <span style="float:right">Other (specify below)</span>
3. Date of Earliest Transaction (Month/Day/Year)  <p align="center">05/02/2016</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed(Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01 per share	05/02/2016		M		9,772	A	\$19.947	161,367 <sup>(1)</sup>	D	
Common Stock, par value \$.01 per share	05/02/2016		S		6,868	D	\$37.07	154,499	D	
Common Stock, par value \$.01 per share	05/02/2016		S		2,904	D	\$37.08	151,595	D	
Common Stock, par value \$.01 per share								12,409	I	See footnote <sup>(2)</sup>
Common Stock, par value \$.01 per share								12,409	I	See footnote <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$19.947	05/02/2016		M			9,772	(4)	05/24/2016	Common Stock	9,772	\$0	0	D	

# Signatures

/s/ Garry B. Watzke, under Power of Attorney dated September 16, 2010, from Clarke H. Bailey

05/04/2016

—Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This amount has been reduced by one (1) share to correct a rounding error with respect to the number of shares of Iron Mountain common stock acquired by the Reporting Person on November 4, 2014 as a result of the Reporting Person's receipt of his pro rata portion of the special distribution declared by the Board of Directors of Iron Mountain Incorporated on September 15, 2014 and paid on November 4, 2014.
- (2) Shares held by the Clarke H. Bailey GST Trust for the benefit of Trent S. Bailey.
- (3) Shares held by the Clarke H. Bailey GST Trust for the benefit of Turner H. Bailey.
- (4) This stock option, representing a right to purchase a total of 9,772 shares, is fully vested. The number of stock options granted includes previously reported adjustments effective on September 26, 2014 made in connection with the special distribution declared by the Board of Directors of the Issuer on September 15, 2014 and paid on November 4, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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