

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

17 October 2016

ASX Market Announcements

CONFIRMATION OF RECEIPT OF ASX WAIVER

Public Holdings (Australia) Limited (ASX: PHA) (**the Company**) advises that, following consultation with ASX, the Company has been granted a waiver of ASX Listing Rule 2.1 Condition 2. The terms of the waiver will allow the Company to issue not less than 50,000,000 and up to 100,000,000 ordinary shares (**Capital Raising Shares**) at an issue price of \$0.10 per share (**Capital Raising**) as part of, and as a condition to, its proposed acquisition of Mobilicom Limited (**Acquisition**).

The waiver has been granted on the following conditions:

- The issue price of the Capital Raising Shares is at least \$0.02 per share – noting that the Capital Raising Shares will be issued at \$0.10.
- The terms of this waiver are immediately disclosed to the market and are clearly disclosed in the Company's notice of meeting pursuant to which the Company will seek approvals required under Listing Rule 11.1.2 in respect of the Acquisition and in the prospectus to be issued in respect of the Capital Raising.
- The Company's shareholders approve the issue price of the Capital Raising Shares in conjunction with the approval obtained under Listing Rule 11.1.2 in respect of the Acquisition.
- The terms of the Acquisition and Capital Raising have not materially changed (as determined by ASX in its absolute discretion) from those as announced by the Company on 6 June 2016.

For and on behalf of the Board



Bryan J. Frost
Chairman