

Aspen Group Limited ABN 50 004 160 927

Aspen Property Trust ARSN 104 807 767

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ASX Market Announcements ASX Limited Exchange Centre, 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Cancellation of employee performance rights

Aspen Group (ASX: APZ) advises the following Performance Rights to acquire stapled securities in Aspen Group Limited have lapsed or have been cancelled under the terms of the Company's Performance Rights Plan.

No. of Performance Rights Cancelled	Financial Year issued
301,511	FY2015
52,304	FY2016
353,815	

Following the cancellation of performance rights, the balance of classes on issue is as follows:

102,476,320 Stapled Securities 1,348,055 Performance Rights 1,729,412 Options

Yours faithfully

Mandy Chiang Company Secretary