

> QUARTERLY REPORT

Directors

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The Directors of Vector Resources Limited ("Vector" or the "Company" ASX: VEC) are pleased to provide the quarterly report for the period ended 31 March 2016.

During the quarter, the Company completed the disposal of its entire interest in the share capital of Golden Iron Resources Ltd (**Golden Iron**), the holder of the Company's portfolio of mineral interests. The consideration received for the disposal was \$455,000.

As previously reported, a disposal by a listed entity of its main undertaking may raise issues under Listing Rule 12.1 and 12.2, which oblige a listed entity to satisfy ASX on an ongoing basis that the level of its operations is sufficient, and its financial condition adequate, to warrant its continued listing and continued quotation of its securities.

The Company has been notified by ASX that they will afford the Company a period of six months from the date of notification from ASX that it is compliant with listing rule 12.1. If the Company does not demonstrate compliance with this rule to the ASX's satisfaction by the close of business on 9 September 2016, ASX may suspend the Company's securities from official quotation.

As previously announced, Vector has entered into a non-binding term sheet for the proposed acquisition of telematics and global security industry provider, M2M Global Technology Ltd (*Announcement – 7 September 2015*).

The Company has progressed due diligence on M2M Global Technology Ltd, with final audited financial statements outstanding as part of the due diligence process.

END

Further information contact:

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Interests in Mining Tenements

WESTERN AUSTRALIA

GOLDEN IRON RESOURCES LIMITED

Athenia Project (Gold)

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed	Interest acquired or increased (%)	Interest at end of quarter (%)
M77/1260	Granted	100	100	0	0

Gwendolyn East Cutback Project (Gold)

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed	Interest acquired or increased (%)	Interest at end of quarter (%)
E77/1580	Granted	100	100	0	0
G77/119	Granted	100	100	0	0
L77/245	Granted	100	100	0	0
L77/247	Granted	100	100	0	0
L77/248	Granted	100	100	0	0
M77/1263-I	Granted	100	100	0	0

Great Bingin Project (Gold)

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed	Interest acquired or increased (%)	Interest at end of quarter (%)
M77/1255	Granted	100	100	0	0

Mount Palmer Project (Gold)

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed	Interest acquired or increased (%)	Interest at end of quarter (%)
E77/1318	Granted	100	100	0	0
P77/3678	Granted	100	100	0	0
E77/2210	Granted	100	100	0	0

+ See chapter 19 for defined terms.

Mount Dimer Project (Gold)

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed	Interest acquired or increased (%)	Interest at end of quarter (%)
E77/1992	Granted	100	100	0	0
E77/2050	Granted	100	100	0	0
L77/83	Granted	100	100	0	0
L77/135	Granted	100	100	0	0
L77/147	Granted	100	100	0	0
M77/427	Granted	100	100	0	0
M77/428	Granted	100	100	0	0
M77/957	Granted	100	100	0	0
M77/958	Granted	100	100	0	0
M77/965	Granted	100	100	0	0
P77/4081	Granted	100	100	0	0
P77/4086	Granted	100	100	0	0

+ See chapter 19 for defined terms.