



**ASX / MEDIA RELEASE**  
**30 May 2016**

**UPDATE ON SILLARO**

Po Valley Energy Ltd (ASX: PVE) Italian based oil & gas exploration, development and production company with interests in Northern Italy, wishes to update the market on the workover on its Sillaro gas field.

Plans to perforate Level C1 in our Sillaro production field have been delayed due to failures in the contractor's perforation equipment.

Equipment was mobilised to Sillaro in the week ending 20 May and one perforation was shot on a lower level of C1 however the perforation guns failed to fire on two subsequent attempts. The contractor subsequently demobilised from site and is expected to return in early June to complete the perforation of the target zone.

**MEDIA CONTACTS:**

*Sara Edmonson*  
*Po Valley Energy*  
*+39 06 4201 62 75*