25 May 2016

Velpic Releases Learn Mobile App

Highlights

- Second companion app released approximately three months ahead of schedule
- 'Velpic Learn' enhances trainee's experience by providing increased mobility and flexibility through lessons available on smartphones and tablets to further reduce the effort and cost to train people
- Immediate access through Google Play and Apple App Store, along with first companion app – 'Velpic Supervisor'
- Release of both apps consistent with Velpic's growth objective of expanding market presence

Velpic Ltd (ASX: VPC) ("Velpic" or the "Company") is pleased to advise the release of the second native app for its cloud-based video eLearning platform that strengthens the Company's offering by enhancing the mobility and flexibility of the learning experience, and making it simpler and more cost effective to complete training.

The 'Velpic Learn' app is the second companion application released by the Company, and has been launched approximately three months ahead of schedule. It follows the release of the 'Velpic Supervisor' app (*see ASX announcement 6 April 2016*).

The latest app is targeted to trainees, enabling them to view Velpic video lessons on smartphones or tablets and undertake assigned tests on the go through an easy-to-use app. The app also provides trainees with access to the Velpic video library, which gives trainees the opportunity to re-watch lessons at their own pace. In addition, trainees can also keep track of completed lessons and subsequent results. The app enhances the trainee's experience of the Velpic platform from the previous web-based browser function, and provides a complete mobile experience, particularly for those working away from head office in remote locations or those that prefer to complete training on their own time away from the workplace.

The 'Velpic Learn' app is bundled within the Lite, Standard, Plus and Enterprise packages currently on offer for all of the Company's existing and future clients, and is now live on Google Play and Apple App Store.

The release of the apps is consistent with Velpic's growth objective of expanding its market presence in the rapidly growing Learning Management System (LMS) sector, which is projected to grow 22.8% CAGR (compound annual growth rate) to reach US$11.3 billion by 2020[1].
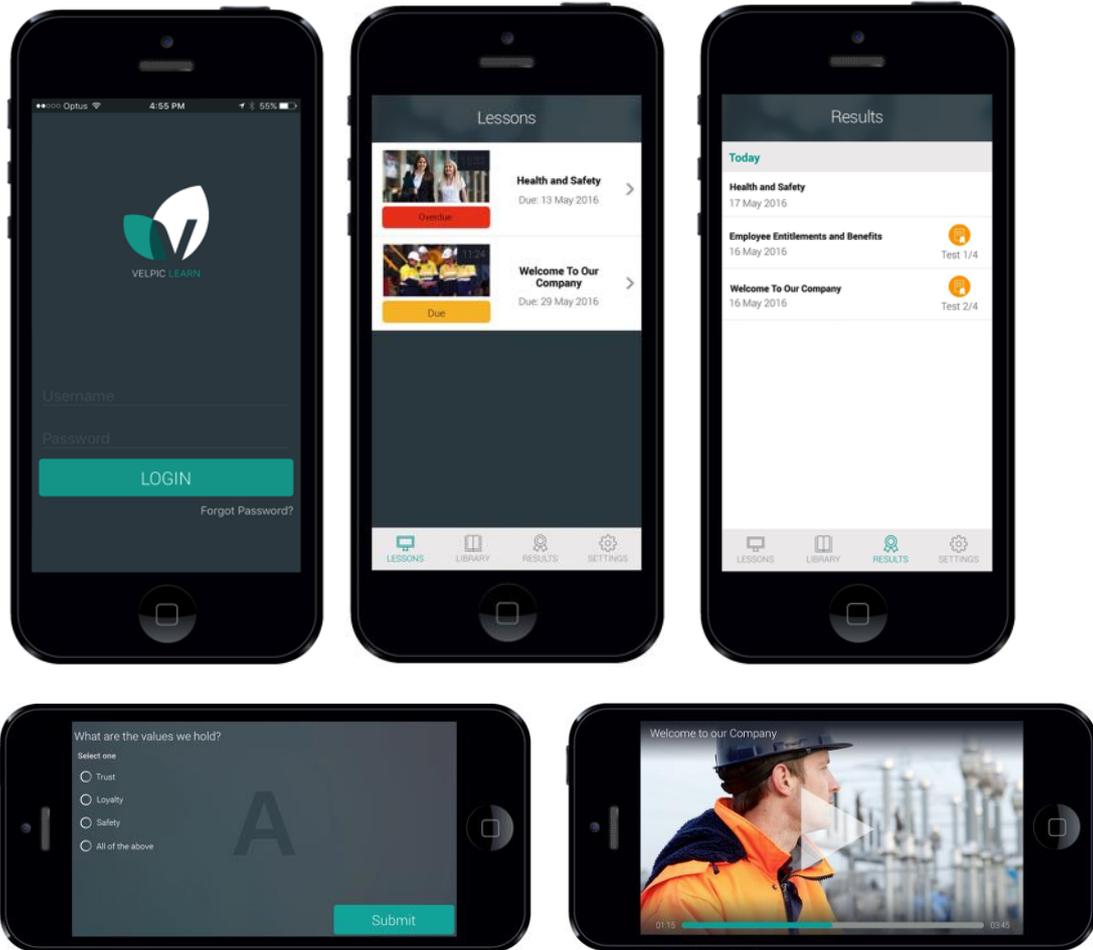

Figure 1: Screen shots of the 'Velpic Learn' companion app on both iOS and Android. The app is designed to enhance the mobility and flexibility of the learning experience.

[1] Market and Markets: LMS Report

ENDS

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About the Velpic Group

The Velpic Group consists of two related entities: Velpic, a cloud-based video e-Learning platform, and Dash Digital, a brand technology agency.

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform allows businesses to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets.

The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace, and Velpic already has an extensive list of ASX 200 clients using the platform.

Dash Digital is a full service digital branding, marketing, web and app development organisation that seamlessly blends creative and development talents across all disciplines – visual design, print graphics, websites, software development and online marketing.