



ARB Corporation Ltd

4X4 ACCESSORIES

Head Office: ARB Corporation Ltd
Postal Address: PO Box 105, Kilsyth 3137 Australia
Street Address: 42 - 44 Garden Street
Kilsyth, Victoria 3137 Australia

Tel: +61 3 9761 6622 • Fax: +61 3 9761 6807

www.arb.com.au
ABN 31 006 708 756

1 July 2016

ASX Limited
ASX Market Announcements Office
20 Bridge Street
Sydney NSW 2000

ASX ANNOUNCEMENT: BOARD CHANGES

Director Retirement

ARB Corporation Limited ("**ARB**" or the "**Company**") advises that Mr Ernest Kulmar has retired from the Board and has resigned as a Director of the Company effective today. Mr Kulmar has been a member of the Board of Directors since 2006 and has served on the Audit Committee and the Remuneration and Nomination Committee.

ARB's Chairman Mr Roger Brown said: "The Directors would like to thank Ern for his outstanding commitment to ARB over the past 10 years. The Board has greatly appreciated his valuable insights and guidance and his contribution to the growth of the Company. We wish Ern the very best in his retirement."

Director Appointment

The Board is pleased to announce effective today the appointment of a new Non-executive Director, Mr Adrian Fitzpatrick, to the Board of the Company.

Mr Brown said: "We are delighted that a director of Mr Fitzpatrick's calibre has agreed to join the Board. His experience and skills will serve ARB well in the coming years, particularly given the retirement of Mr Kulmar."

Mr Fitzpatrick's biography is outlined in the attached appendix together with a summary of the Board and its associated committee members. Mr Fitzpatrick will become a member of the Audit Committee and the Remuneration and Nomination Committee.

Mr Fitzpatrick will stand for re-election at the Company's Annual General Meeting to be held in October 2016.

Non-executive Directors

The Company also advises that two existing Directors, Messrs Roger Brown and John Forsyth, have become Non-executive Directors effective today. They have both been Executive Directors of the Company since it listed on ASX in 1987. Mr Roger Brown will remain as Chairman of the Company and Mr John Forsyth will continue as Company Secretary.

These planned changes are part of the smooth transitioning of the Board to ensure ARB's ongoing growth and success.

Roger Brown
Chairman

APPENDIX

Mr Adrian Fitzpatrick

Adrian Fitzpatrick is a Registered Company Auditor and has recently retired from Pitcher Partners after 39 years of service, including as a Partner of that firm since 1987. With many years' in senior partnership roles at Pitcher Partners, Adrian has a strong understanding and practical experience in commercial business advice, business planning, business restructuring, management reporting, annual financial statements, audit and assurance, risk management and asset protection. Adrian has a Bachelor of Commerce degree from the University of Melbourne and is a Member of the Australian Society of Certified Practising Accountants, a fellow of the Institute of Chartered Accountants in Australia and a member of the Australian Institute of Company Directors.

Board Structure

The Board of Directors of the Company will now comprise:

- Mr Roger Brown, Chairman of the Company and Non-executive Director
- Mr Andrew Brown, Managing Director
- Mr Adrian Fitzpatrick, Non-executive Director
- Mr John Forsyth, Non-executive Director
- Mr Robert Fraser, Non-executive Director and Chairman of the Audit and Remuneration & Nomination Committees
- Mr Andrew Stott, Non-executive Director.

Messrs Robert Fraser, Adrian Fitzpatrick and Andrew Stott are the members of the Audit Committee and the Remuneration and Nomination Committee, both chaired by Mr Robert Fraser.