

2nd November 2016

APPOINTMENT HEAD OF ENTERPRISE SALES

zipMoney Limited (ASX: ZML) (**zipMoney**) is pleased to announce the appointment of John Gowland to Head of Enterprise Sales, effective immediately. Mr. Gowland, a seasoned sales executive, strengthens the executive management team and will play a pivotal role in helping drive the overall sales business, with a specific focus on enterprise sales.

Mr. Gowland brings over 15 years' experience in various enterprise sales roles both in Australia and internationally. Mr. Gowland was most recently Business Development Lead in Australia at Latitude Financial Services, where he led a range of sales initiatives that resulted in the creation of key partnerships, new business revenue streams, and positioned the business for continued growth.

zipMoney CEO and Managing Director, Larry Diamond commented: "We are delighted to welcome such a high calibre individual to the team. John's expertise in rapidly evolving our sales capabilities together with his exceptional track record of developing and driving strategic initiatives, will be important as zipMoney grows and broadens its core sales solutions."

On accepting the appointment, Mr. Gowland said: "I've been impressed by the Company's sales tenacity, product innovation, growth strategy and broader responsible payments vision. The high quality and experienced leadership team in place have built a robust and scalable platform that positions the Company to capitalise on the current market opportunities. I look forward to driving Australian sales partnerships."

For more information, please contact:

Investors

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About zipMoney

zipMoney is a leading player in the digital retail finance and payment industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the zipPay and zipMoney brands. The Company is focused on offering transparent, responsible and fairly priced consumer credit products. zipMoney's platform is entirely digital and leverages big data in its proprietary decisioning engine to deliver real-time consumer responses. zipMoney is managed by a team with over 50 years' experience in retail finance and payments and is a licensed and regulated credit provider. For more visit www.zipmoneylimited.com.au.