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CAPITAL RAISING UPDATE

As announced on 8 June 2016, the RMG Limited (**RMG** or the Company) has entered into a Share Subscription Agreement with Epoch Bliss Limited (**Epoch**) to raise approximately A\$2 million and is currently finalising the necessary shareholder meeting documentation to enable shareholders to consider that transaction.

RMG expects the requisite shareholder meeting documentation (including an independent expert's report) to be dispatched to shareholders in the coming weeks, with the shareholder's meeting expected to be held in mid August 2016 and completion of the Share Subscription Agreement to occur shortly after that (should RMG shareholder approval be forthcoming).

In view of the time taken to finalise the shareholder meeting documentation, RMG has reached agreement with the providers of the Company's revolving debt facilities to extend the repayment date for amounts owing under those facilities from 30 November 2016 to 31 March 2017. This will provide the Company with additional time to facilitate repayment of amounts owing under those facilities (including the completion of the further capital raising contemplated in the Company's 8 June 2016 announcement to facilitate such repayments). All other terms of the proposed restructure of the revolving debt facilities, as reported in the Company's ASX announcement dated 8 June 2016, remain the same.

End

For further information please contact:

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