

Quickstep's JSF production exceeds 100 parts per month

- Quickstep manufactures a monthly record 108 JSF parts in September 2016
- JSF Vertical Tail manufacturing sales increasing following further customer orders
- Capital projects for JSF production expansion expected to be complete in December 2016

Sydney, 6 October 2016 – Quickstep Holdings (ASX:QHL), the manufacturer of advanced carbon fibre composites, today announced that manufacturing output for the F-35 Lightning II Joint Strike Fighter Program (JSF) exceeded a rate of 100 parts per month for the first time in September 2016, with 108 parts made.

David Marino, CEO and Managing Director of Quickstep, said: "Quickstep's Aerospace Manufacturing business has continued to increase scale, and has exceeded the JSF 100 part milestone earlier than anticipated. This compares with 590 parts completed during the previous financial year. We are now well-positioned and have confirmed our capacity and capability to meet further JSF ramp-up. This performance has led to increased orders with our current customers, proving Quickstep's ability to deliver additional contract volume."

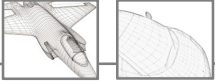
The business delivered 256 parts during the September quarter and is confident of meeting the continuing ramp up for the JSF program. The Aerospace Manufacturing business will complete further capital works in calendar 2016 to increase capacity for the planned growth, supporting improved production efficiencies. Capital works to date have enabled the passing of the 100 parts per month milestone ahead of schedule.

Quickstep is the primary supplier globally to Northrop Grumman for 21 JSF components including doors, panels, skins and other composite parts, and also the supplier of JSF vertical tail components for BAE Systems and Marand Precision Engineering.

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Background on Quickstep Holdings Limited

Quickstep Holdings Limited (ASX: QHL) is an Australian publicly listed company, at the forefront of advanced composites manufacturing and technology development. Quickstep is the largest independent aerospace-grade advanced composite manufacturer in Australia, partnering with some of the world's largest Aerospace/Defence organisations including: Lockheed Martin, Northrop Grumman, BAE Systems and Airbus.



Quickstep operates from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW; a newly established production site for automotive parts manufacturing and R&D/ process development centre in Waurin Ponds, Victoria; and a development and customer support operation in Munich, Germany.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued in excess of US\$300 billion worldwide. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J "Super Hercules" military transport aircraft.

Quickstep has developed significant capabilities and expertise in the production of aerospace grade, advanced composite components, using both conventional autoclave-based manufacturing and leading out-of-autoclave production technologies (developed in-house and patented).

Automotive activities include contracts with Ford Australia for a carbon fibre air intake duct and the development and supply of a range of composite parts and assemblies for the Thales HawkEye military vehicle.

For further information:

Investors

David Marino – Managing Director
Quickstep Holdings Limited
Telephone: +61-2 9774 0300
E: dmario@quickstep.com.au
or:
Visit www.quickstep.com.au

Media

Ashley Rambukwella
Financial & Corporate Relations
Telephone: +61 2 8264 1004 / 0407 231 282
E: a.rambukwella@fcr.com.au