

ASX ANNOUNCEMENT

26 October 2016

QUARTERLY ACTIVITIES REPORT

QUARTER ENDED 30 SEPTEMBER 2016

Lithex Resources Limited (“Lithex” or “Company”) (ASX: LTX) is pleased to provide its report for the quarter ended 30 June 2016.

HIGHLIGHTS OF THE QUARTER:

CORPORATE INITIATIVES

- Prospectus lodged on 30 September 2016 to raise up to \$3.5 million.

CASH BALANCE

- Cash position of \$1.323 million at 30 September 2016.

CORPORATE INITIATIVES

The Company’s cash position remains strong, with a balance of \$1.323 million at 30 September 2016.

On 13 May 2016 the Company announced that it had entered into a binding Heads of Agreement to acquire 100% of the issued capital of Israeli Company Ultracharge Ltd (formerly Voltape Ltd). Ultracharge, in partnership with Nanyang Technical University is developing faster, safer and more sustainable battery technologies.

Ultracharge’s breakthrough technology replaces graphite used for the anode (negative pole) of Lithium-ion batteries with a novel nanotube gel material made from titanium dioxide (an abundant, cheap and safe material commonly used as a food additive and in sunscreen). The patented technology includes a unique and simple method to turn titanium dioxide particles into tiny nanotubes a thousand times thinner than the diameter of a human hair.

A re-compliance prospectus to raise up to \$3.5 million was lodged with ASIC and the ASX on 30 September 2016, conditional on the minimum subscription of \$2.5 million being raised and subject to completion of the acquisition of Ultracharge.

Subsequent to the quarter end, shareholders, at the annual general meeting held on 10 October 2016, approved the resolutions required to give effect to the proposed acquisition of Ultracharge.

EXPLORATION ACTIVITIES

No material work was undertaken during the Quarter on the tenements (being Furniss East and Moolyella) held by the Company.

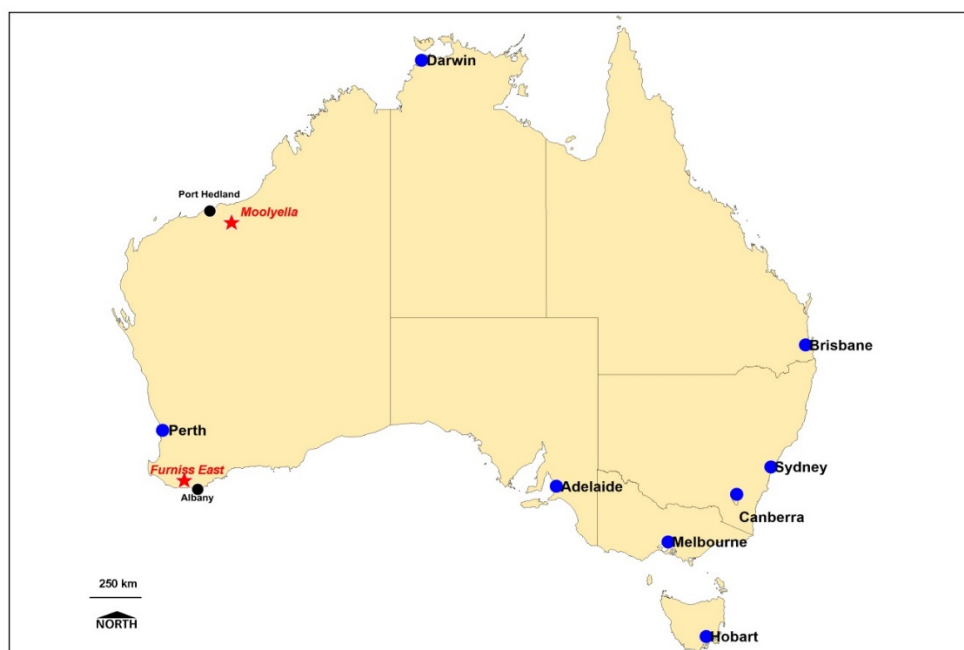
Schedule of Exploration Tenements as at 30 September 2016

Tenements	Location	Held at End of Quarter	Acquired During the Quarter	Disposed During the Quarter
E70/4212	WA	100%	-	-
P45/2845	WA	90%	-	-
P45/2846	WA	90%	-	-
P45/2847	WA	90%	-	-

Summary of Expenditure Incurred per Project

Tenement	Quarterly Cash Spend \$A'000
Furniss East	6
Moolyella	2
Total	8

Figure 1: Lithex Project Locations



For further information please contact:

Peter Webse

Company Secretary

Lithex Resources Limited ACN 140 316 463

Level 6, 105 St Georges Terrace

Perth WA 6000

(08) 6377 8043