

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

27 July 2016

ASX Market Announcements

Public Holdings (Australia) Limited [ASX:PHA] (**the Company**) is pleased to announce that, since its ASX announcement on 6 June 2016, both the Company and Mobilicom have completed preliminary due diligence investigations, the purposes of which was to assess the feasibility and suitability of the proposed transaction, and have each elected to proceed with the transaction.

The key focus of the Company over the coming weeks will be the negotiation and execution of binding sale contracts with the Mobilicom vendors and the progression of the remaining key transaction documents.

The Company will provide further updates on the progression of the transaction in due course.

For and on behalf of the Board



Bryan J. Frost

Chairman