

ASX Announcement/media release 11 July 2016

IODM commences trading on the ASX

- Aggressive sales and marketing program forecast
- Cloud software platform well positioned to accelerate growth
- Plan to leverage strategic alliances with NAB, PwC and NCI
- Provides business with an automated accounts receivable management tool
- 76.5 million new shares were issued at \$0.04 per share to raise \$3.06 million

IODM Limited (ASX: IOD) ("IODM", "the Company") (formerly Paradigm Metals Limited ASX: PDM) has announced it has completed a successful Reverse Takeover (RTO) and commenced trading on the Australian Securities Exchange (ASX) on 8th July, 2016.

IODM is a cloud-based software platform that fully automates the debtor management cycle to help businesses get paid quicker and boost cash flow. The company provides business with an automated receivables and collection management tool that interfaces with any accounting package and has broad market application from SMEs to corporates and the government sector.

Founder and Managing Director, Damian Arena said the company is now structured to significantly increase its sales and marketing capabilities.

"IODM is now in a position to accelerate the rollout of our software through an aggressive sales and marketing program. And not just direct sales, but importantly our relationship management resources that will leverage strategic alliances with corporate clients including NAB, PwC and NCI," Arena said.

"We believe there is significant market potential to empower small to medium sized businesses with an automated accounts receivable management tool. Our software addresses a fundamental business problem regardless of sector size: velocity to cash.

"The additional funding will also enable us to further expand our partnerships with distribution platforms including Maestrano as well as other channel partners that are trusted advisors to SMEs including accounting, consulting, legal and insurance firms.

The deal follows a successful capital raise of \$3.06 million though the issue of 76.5 million new shares at \$0.04 per share.

The company has already commenced discussions re: international distribution opportunities with global Software-as-a-Service (SAAS) platforms.

"We're very encouraged by the level of interest in our software, confidence in the breadth and efficiency of our distribution strategy, and calibre of our cornerstone clients.

"The Board wishes to thank investors and welcome new shareholders. We look forward to keeping them updated on our progress," Arena said.

-Ends-

About IODM

IODM is a software platform that fully automates the debtor management process that gets cash off the balance sheet and into the bank account, drastically improving velocity to cash flow. Through a single monthly fee, what normally takes hours to manage now only takes minutes, giving businesses control of all the parameters of the accounts receivable cycle. IODM interfaces with key accounting packages, and has 40+ partners across Australia. IODM is headquartered in Melbourne.

For further information please contact:

Damian Arena Managing Director IODM 0419 106 176 damian@iodm.com.au

Sally Locke Amplify Communications 0413 584 323 sally@amplifycomms.com.au