

MARKET RELEASE

19 October 2016

Nido Petroleum Limited

TRADING HALT

The securities of Nido Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 21 October 2016 or when the announcement is released to the market.

Security Code: NDO

Chris Bailey Listings Compliance (Perth)

Level 40, Central Park 152-158 St Georges Tce Perth WA 6000 www.asx.com.au Customer service 13 12 79



19 October 2016

ASX Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Attention: Dawn James

By Facsimile: (08) 9221 2020 By Email: tradinghaltsperth@asx.com.au

Dear Dawn,

Request for Trading Halt

Nido Petroleum Limited ("Nido" or "the Company") requests an immediate trading halt over the Company's securities (ASX Code: NDO) pending the release of an announcement to the market concerning a significant decision by the Galoc Joint Venture in relation to the Galoc oil field and an associated capital raising by the Company.

Nido requests that the trading halt remain in place until the opening of trading on Friday 21 October 2016, unless before that time Nido makes an announcement concerning this matter.

Nido is not aware of any reason why a trading halt should not be granted.

Yours sincerely

John Newman Company Secretary