Xped Limited

ASX:XPE

Company Update

Xped Limited (ASX: XPE) ("Xped" or "the Company") wishes to provide a market update on recent positive developments.

Technology Demonstration to Intel®

As announced on 25th May, the Company completed its successful porting of its ADRC gateway services using an Advantech IoT gateway running Linux.

The Company has concluded its meeting in Singapore with Intel® engineers and key senior staff from the smart buildings division where it has now successfully demonstrated its ADRC ported solution running on the Advantech IoT gateway.

A live demonstration of ADRC operating on the IoT gateway utilising Xped's Mini PCIe card running the Intel® Quark D2000 Processor, connecting, and engaging with a sensor device controlled by smartphone was successfully completed.

The company is now positioned to meet with the Intel® Home Automation division, and this meeting is due to take place in the near future. The Company will continue to provide market updates and developments as important milestones are concluded, including completion of porting our ADRC software onto on the Intel® Moon Island Gateway.

Subsequent to the successful demonstration of ADRC technology to Intel®, the Company is delighted to announce that Xped has been accepted as an approved member of Intel® IoT Solutions Alliance. More details on this can be found at this link: http://iotsolutionsalliance.intel.com/member-roster/xped-limited

Corporate Meetings

The Company has completed its recent round of meetings in Hong Kong and New York with institutions. These meetings allowed the Company to discuss developments of its technology and recent alliance with Telink Semiconductor.

Institutional interest from various leading investment banks and corporate groups has been extremely encouraging.

The company continues to review various opportunities that have been presented to the company.

Further updates will be made to the market in due course.

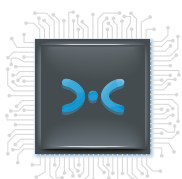**By order of the Board**

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ABOUT XPED

Xped has developed revolutionary and patent protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It's as simple as two people shaking hands. By enabling the Internet of Things, Xped's ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers and Consumers.

At Xped, we're *Making Technology Human Again.*

FOR MORE INFORMATION:

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