

Redemption of 2011 Subordinated Notes

(SYDNEY) 10 May 2016 – Genworth Mortgage Insurance Australia Limited (Genworth or the Company) (ASX: GMA) advises that its wholly owned subsidiary Genworth Financial Mortgage Insurance Pty Limited (the Issuer) has irrevocably given notice to the holders of the Subordinated Notes due 2021 (Series No.: 1) issued under the Issuer's debt issuance program dated 23 June 2011 (Notes) that the Issuer is exercising its call option under Condition 6.9 of the Notes (early termination at the option of the Issuer) to redeem all of the outstanding Notes, in the principal amount of A\$49,619,000, on 30 June 2016.

For more information:

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About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia. Genworth is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial, Inc. group of companies' current ownership interest in Genworth is approximately 52% of the issued shares in Genworth.